

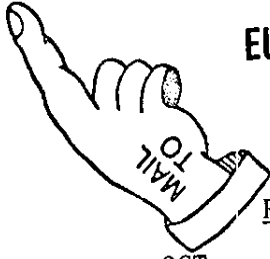
# UNOFFICIAL COPY

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9306/0010 43 005 Page 1 of 3  
2002-10-16 08:04:48  
Cook County Recorder 28.50

**SUBORDINATION AGREEMENT**  
MAIL TO:  
UNION PLANTERS MORTGAGE  
700 INTERSTATE DRIVE, SUITE 714  
MONTGOMERY, AL 36109  
PREPARED BY:  
COLE TAYLOR BANK

**COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS**



RECORDER'S STAMP

This agreement made the 3RD. day of OCT., 2002, between Michael C. Jackson and Diane Jackson, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Union Planters.

Whereas, Borrower is the owner in fee of premises situated at 1933 W. Estes Avenue, Chicago, IL 60626 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 14<sup>th</sup> day of June, 2002, recorded in the Cook County Recorder's Office on the 29th day of AUGUST, 2002 as Document Number 0020956055 being made by Borrower to Lien Holder to secure payment amount of Sixty Thousand, and 00/100 dollars (\$60,000.00) plus interest,

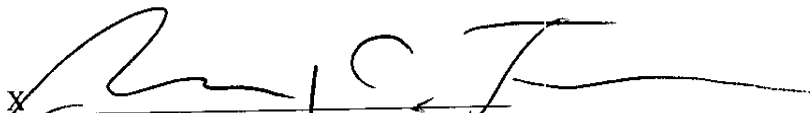
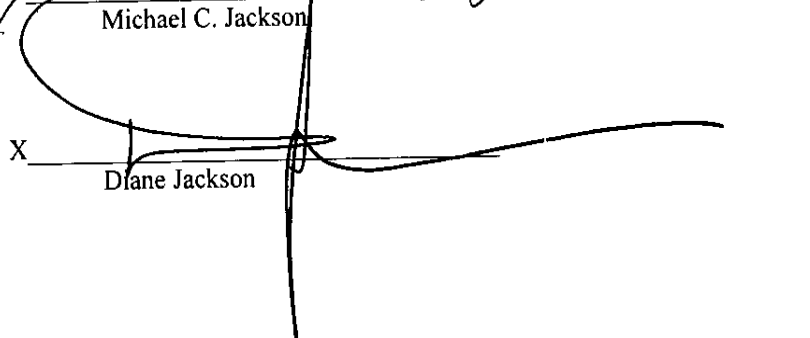
Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Union Planters is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 3RD day of OCT., 2002, made by Borrower to Union Planters to secure payment of Three Hundred Thousand, Seven Hundred and 00/100 dollars (\$300,700.00) plus interest

Whereas, Union Planters will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Union Planters said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted Union Planters.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

**Borrower:**

X   
Michael C. Jackson  
X   
Diane Jackson

*Handwritten initials*

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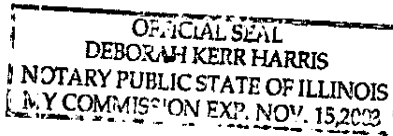
State of Illinois

County of COOK

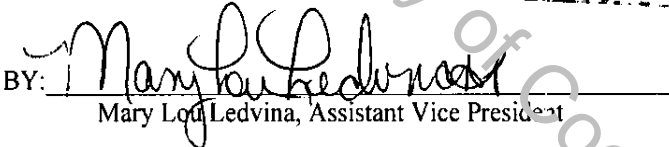
Before me, the undersigned notary for said County and State, personally Michael C. Jackson and Diane Jackson, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 3rd day of October, 2002.

  
Notary Public



Cole Taylor Bank (Lienholder)

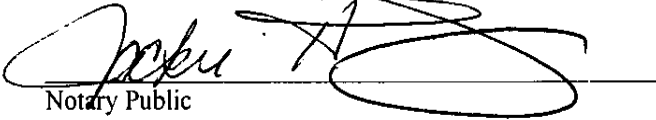
BY:   
Mary Lou Ledvina, Assistant Vice President

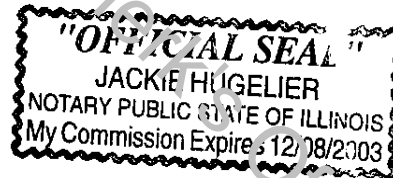
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 24th day of Sept, 2002.

  
Notary Public



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## LEGAL DESCRIPTION

**LOT 7 (EXCEPT THE EAST 17 FEET THEREOF) IN BLOCK 20 ON ROGERS PARK IN SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**P.I.N. #11-31-204-004**

**COMMON PROPERTY ADDRESS: 1933 WEST ESTES AVENUE, CHICAGO, IL 60626**

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