



PTAX-203 UNOFFICIAL COPY

Illinois Real Estate Transfer Declaration

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 County: 0256 Page 1 of 2
 Date: 2002-10-16 14:49:05
 Cook County Recorder 26.00

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Vol.:

Page:

Received by:

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Please read the instructions before completing this form. This form can be completed electronically at www.revenue.state.il.us/retd.

Step 1: Identify the property and sale information.

1 2508 S. PULASKI
 Street address of property (or 911 address, if available)
CHICAGO
 City or village
W. Town
 Township

2 Write the total number of parcels to be transferred. one
 3 Write the parcel identifying numbers and lot sizes or acreage.*

Parcel identifying number	Lot size or acreage
a <u>16-27-230-022</u>	<u>25 X 115.2</u>
b _____	_____
c _____	_____
d _____	_____

Write additional parcel identifiers and lot sizes or acreage in Step 3.

4 Date of deed/trust document: 0312002
 Month Year

5 Type of deed/trust document* (Mark with an "X"):
 Quit claim deed Warranty deed
 Executor deed Trustee deed
 Other (specify): _____

6 Yes No Will the property be the buyer's principal residence?*

7 Yes No Was the property advertised for sale or sold using a real estate agent?*

8 Identify the property's current and intended primary use.

Current	Intended (Mark only one item per column with an "X")
a <input type="checkbox"/>	<input type="checkbox"/> Vacant land/lot
b <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> Residence (single-family, condominium, townhome, or duplex)
c <input type="checkbox"/>	<input type="checkbox"/> Mobile home residence
d <input type="checkbox"/>	<input type="checkbox"/> Apartment building (6 units or less) No. of units: _____
e <input type="checkbox"/>	<input type="checkbox"/> Apartment building (over 6 units) No. of units: _____
f <input type="checkbox"/>	<input type="checkbox"/> Office
g <input type="checkbox"/>	<input type="checkbox"/> Retail establishment
h <input type="checkbox"/>	<input type="checkbox"/> Commercial building (specify)*: _____
i <input type="checkbox"/>	<input type="checkbox"/> Industrial building
j <input type="checkbox"/>	<input type="checkbox"/> Farm
k <input type="checkbox"/>	<input type="checkbox"/> Other (specify)*: _____

9 Identify any significant physical changes in the property since January 1 of the previous year and write the date of the change. (Mark with an "X.")

Demolition/damage Additions Major remodeling
 New construction Other (specify): _____
 Date of significant change*: _____ / _____
 Month Year

10 Identify only the items that apply to this sale. (Mark with an "X.")

- a Fulfillment of installment contract — year contract initiated*: 2001
- b Sale between related individuals or corporate affiliates
- c Transfer of less than 100 percent interest*
- d Court-ordered sale*
- e Sale in lieu of foreclosure
- f Condemnation
- g Auction sale
- h Seller/buyer is a relocation company
- i Seller/buyer is a financial institution* or government agency
- j Buyer is a real estate investment trust
- k Buyer is a pension fund
- l Buyer is an adjacent property owner
- m Buyer is exercising an option to purchase*
- n Trade of property (simultaneous)*
- o Sale-leaseback
- p Other (specify)*: _____

Step 2: Calculate the amount of transfer tax due.

Note: Round Lines 11 through 17 to the next highest whole dollar. If the amount on Line 11 is over \$1 million and the property's current use on Line 8 above is marked "e," "f," "g," "h," "i," or "k," complete Form PTAX-203-A, Illinois Real Estate Transfer Declaration Supplemental Form A.

- 11 Full actual consideration*
- 12a Amount of personal property included in the purchase*
- 12b Was the value of a mobile home included on Lines 11 and 12a?
- 13 Subtract Line 12a from Line 11. This is the net consideration for real property.
- 14 Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11*
- 15 Outstanding mortgage amount to which the transferred real property remains subject*
- 16 If this transfer is exempt, use an "X" to identify the provision.*
- 17 Subtract Lines 14 and 15 from Line 13. This is the net consideration subject to transfer tax.
- 18 Divide Line 17 by 500. Round the result to the next highest whole number (e.g., 61.002 rounds to 62).
- 19 Illinois tax stamps — multiply Line 18 by 0.50.
- 20 County tax stamps — multiply Line 18 by 0.25.
- 21 Add Lines 19 and 20. This is the total amount of transfer tax due.

11 \$ 190,800.00
 12a \$ -0-
 12b Yes No
 13 \$ 190,800.00
 14 \$ -0-
 15 \$ -0-
 16 b k m
 17 \$ 190,800.00
 18 382.00
 19 \$ 191.00
 20 \$ 95.50
 21 \$ 286.50

* See instructions.

This form is authorized in accordance with 35 ILCS 200/31-1 et seq. Disclosure of this information is REQUIRED. This form has been approved by the Forms Management Center. IL-492-0227

Step 3: Write the legal description from the deed. Write type (minimum 10 point font required), or attach the legal description from the deed. If you prefer, submit an 8 1/2 x 11 copy of the extended legal description with this form. You may also use the space below to write additional parcel identifiers and lots sizes or acreage from Step 1, Line 3.

Step 4: Complete the requested information.

The buyer and seller (or their agents) hereby verify that to the best of their knowledge and belief, the full actual consideration and facts stated in this declaration are true and correct. If this transaction involves any real estate located in Cook County, the buyer and seller (or their agents) hereby verify that to the best of their knowledge, the name of the buyer shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois. Any person who willfully falsifies or omits any information required in this declaration shall be guilty of a Class B misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses. Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

Seller Information (Please print.)

GABRIEL VIRUETA & MARIA FAVELA

Seller's or trustee's name

Seller's trust number (if applicable)

2508 S. PULASKI

CHICAGO IL 60623

Street address (after sale)

City State ZIP

Seller's or agent's signature

(773) 277-7189

Seller's daytime phone

Buyer Information (Please print.)

JUAN ACANDA & SALVADOR PEARAZA

Buyer's or trustee's name

Buyer's trust number (if applicable)

7334 W. 57th St.

Summit Il. 60501

Street address (after sale)

City State ZIP

Buyer's or agent's signature

(708) 458-1309

Buyer's daytime phone

Mail tax bill to:

Juan Acanda 7334 W. 57th St

Name or company

Street address

Summit

IL 60501

City State ZIP

Preparer Information (Please print.)

DAMIAN ORTIZ

Preparer's and company's name

Preparer's file number (if applicable)

5707 W. CERMAR RD.

CHICAGO IL 60804

Street address

City State ZIP

Preparer's signature

(708) 222-8499

Preparer's daytime phone

Preparer's e-mail address (if available)

Identify any required documents submitted with this form. (Mark with an "X")

Extended legal description Form PTAX-203-A

Itemized list of personal property

To be completed by the Chief County Assessment Officer

1 County Township Class Cook-Minor Code 1 Code 2

2 Board of Review's final assessed value for the assessment year prior to the year of sale.

Land Buildings Total

- 3 Year prior to sale
4 Does the sale involve a mobile home assessed as real estate? Yes No
5 Comments

To be completed by the Illinois Department of Revenue

Full consideration Adjusted consideration

Tab number

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CHICAGO TITLE INSURANCE COMPANY

COMMITMENT FOR TITLE INSURANCE SCHEDULE A (CONTINUED)

ORDER NO.: 1401 SA2248012 LPA

5. THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

LOT 44 IN E. A. DRIVER'S RESUBDIVISION OF THE EAST 1/2 OF BLOCKS 1 TO 4 AND THE VACATED ALLEYS IN CRAWFORD'S SUBDIVISION OF THAT PART OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF THE CHICAGO, BURLINGTON AND QUINCY RAILROAD, IN COOK COUNTY, ILLINOIS.

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