UNOFFICIAL CO13/1/3/4/201 Page 1

2002-10-16 13:18:06

Cook County Recorder

28.50

80021042282761001 SR Number: 1-45066



WHEN RECORDED MAIL TO:

GMAC Mortgage Client Branded Solutions

500 Enterprise Road Horsham, PA 19044 ATTN: Marnessa Birckett

SUBORDINATION AGREEMENT

THIS (U)ORDINATION AGREEMENT, made September 24, 2002, present owner and holder of the Mortgage ar. (Note first hereinafter described and hereinafter referred to as GMAC Mortgage Corporation former), known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS JUSTIN J. HJ.AVIN and KYMBERLY A. HLAVIN, Husband and Wife, residing at 4709 COMMONWEALTH AVI., WESTERN SPRINGS IL 60558, , did execute a Mortgage dated 5/20/02 to Mortgage Electronic Registration System, Inc. covering:

SEE ATTACHED

0021134037

To Secure a Note in the sum of \$ 72	2,000.00 dated 5/20/02 is favor of GMAC Mortgage Corporation
formerly known as GMAC Mortg	rage Corporation of PA which Mortgage was recorded as Recording
Book No and Page No	
\$ 300,700.00 dated	secuted, or is about to execute, a Mo. tgage and Note in the sum of in favor of Biltmore Financial, here an after referred to as
"Lender", payable with interest and a be recorded concurrently herewith; a	upon the terms and conditions described therein, which mortgage is to
	0,

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage that above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

FEWART TITLE OF ILLINO
2 N. LASALLE STREET
SUITE 1920
CHICAGO, IL 60602

34

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(2)Nothing herein contained shall affect the validity or enforceability of GMAC MORTGAGE CORPORATION mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:		
	GMAC Mortgage Corpor	ation
By: ALYSSA DOMICO By: Marin	inessa Birckett	-
Dy.	ited Signing Officer	
By: Attest: Sean	n Flanagan	COAN
101.	ited Signing Office 1968	3
AZRAEL TURNER	W SYLVA	HIP O
COMMONWEALTH OF PENNSYLVANIA	Median Median	WHITEHARIN.
COUNTY OF MONTGOMERY :		
On	ed Mannessa Birckett personally known the Limited Signing Officer, and Softsatisfactory evidence) to be the Linnent, and known to me to be the perferein named, and act nowledged to	ean nited rsons me
Notary Public V	Shantell D. Curley, Notary Public	

Horsham Twp., Montgomery County My Commission Expires June 26, 2006 Member, Pennsylvania Association Of Notaries

Proberty of Cook County Clerk's Office

0012474284

RIDER - LEGAL DESCRIPTION

Lot 3 in Waterford Resubdivision, being a subdivision of part of Block 2 in Forest Hills Commercial and Park District Subdivision of Section 7, Township 38 North, Range 12, East of the Third Principal Meridian, in Jook County, Illinois.

Clert's Office

18-07-200-045

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