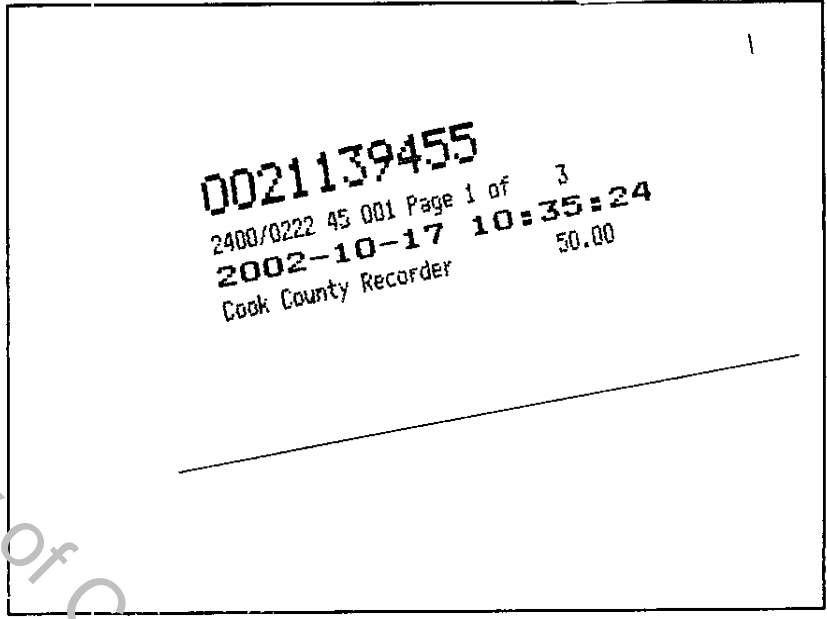


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49 00519

CERTIFICATE OF COMPLIANCE



8058 340 82 MS
SW 28 03E 8-508

320

Pursuant to Section 4.8 that certain "Redevelopment Agreement: New Homes for Chicago Rehabilitation Program, Investment Management Corporation, dated as of November 15, 2000, made by and between the City of Chicago, an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Investment Management Corporation, an Illinois not-for-profit corporation, having its principal office at One East Superior, Suite 604, Chicago, Illinois 60611 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that the Developer has substantially performed its obligation with regard to the completion of the condominium unit described below ("Unit"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Condominium Rehabilitation Program of the City of Chicago.

LEGAL DESCRIPTION:

UNIT 2-H IN THE BIRCHWOOD COURT CONDOMINIUMS AS DEPICTED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOTS 8 TO 11 ALL INCLUSIVE IN BLOCK 9 IN GUNDERSON'S NORTH BIRCHWOOD SUBDIVISION OF LOTS 4 TO 17 INCLUSIVE IN DAVID P. O'LEARY'S SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMON ADDRESS: 7715 NORTH HERMITAGE AVENUE, UNIT 2-H
CHICAGO, ILLINOIS 60626

PROPERTY INDEX NUMBER # PART OF 11-30-215-005-000

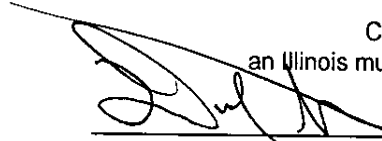
BOX 333-CTI

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This Certificate of Compliance shall not constitute evidence that the Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Substantial Certificate of Compliance to be duly executed in its behalf this 9th day of October, 2002.

CITY OF CHICAGO,
an Illinois municipal corporation



David Saltzman
Deputy Commissioner
Department of Housing

Property of Cook County Clerk's Office

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