

Prepared by:  
Hinsdale Bank & Trust Co.  
25 E. First St.  
Hinsdale IL 60521



SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated February 13, 1999 and recorded March 2, 1999 as Document Number 99199965 thereafter referred to as "Existing Mortgage" on the following described property:

THE SOUTH 30 FEET OF LOT 20 AND LOT 21 (EXCEPT THE SOUTH 20 FEET THEREOF) IN SPRINGDALE UNIT 4, BEING A SUBDIVISION OF THE NORTH 1/2 (EXCEPT THE SOUTH 333 FEET OF THE WEST 495 FEET THEREOF) OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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PROPERTY ADDRESS: 639 Courtland Circle, Western Springs, IL 60558  
PIN NO. 18-08-107-076-0000 Vested in Michael G. Stephens and Laura J. Stephens, his wife, tenants by the entirety

WHEREAS, it is necessary that the new mortgage to First Home Mortgage, its successors and / or assigns, which secures a note in the amount of \$323,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 18th day of September, 2002.

BY: Kay M. Olenec  
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 18th day of September, 2002.

By: Cora Mae Corley

Notary Public in and for the State of Illinois

My Commission expires 5/25/03

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C.T.I./W  
00805-0408  
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# UNOFFICIAL COPY

STREET ADDRESS: 639 COURTLAND CIRCLE  
CITY: WESTERN SPRINGS COUNTY: COOK  
TAX NUMBER: 18-08-107-076-0000

## LEGAL DESCRIPTION:

THE SOUTH 30 FEET OF LOT 20 AND LOT 21 (EXCEPT THE SOUTH 20 FEET THEREOF) IN SPRINGDALE UNIT 4, BEING A SUBDIVISION OF THE NORTH 1/2 (EXCEPT THE SOUTH 333 FEET OF THE WEST 495 FEET THEREOF) OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 8, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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