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0021241972

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2002-11-12 09:06:04

Cook County Recorder 50.50

THIS DOCUMENT PREPARED BY:

mail to  
Oak Brook Bank  
1400 West Sixteenth Street  
Oak Brook, Illinois 60521



0021241972

BORROWER(S) ROBERT J. BURKE AND ALISON S. BURKE

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 25th of OCTOBER, 2002 by WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK ("LIENHOLDER")

RECITALS

LIENHOLDER holds a mortgage dated AUGUST 7, 2002 and in the original principal amount of \$20,000 which mortgage was granted to LIENHOLDER by ROBERT J. BURKE AND ALISON S. BURKE ("GRANTOR"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK, STATE OF ILLINOIS on AUGUST 22, 2002 AS DOCUMENT 0020925219.

PROPERTY LEGAL DESCRIPTION:

LOT 2 IN BLOCK 5 LEITCHMOOR, BEING A SUBDIVISION OF THE SOUTH 1/2 OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 18-09-221-008 VOL. 79

COMMONLY KNOWN AS: 820 SOUTH 10<sup>TH</sup> AVENUE, LAGRANGE, ILLINOIS 60525

WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$150,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS.

Rec AS doc# 21241972 on 11-12-02

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. SUBORDINATION: LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed

METROPOLITAN TITLE CO. 02-031104

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\$150,000.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of WELLS FARGO HOME MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

Paul Leake  
PAUL LEAKE  
VP CONSUMER LENDING

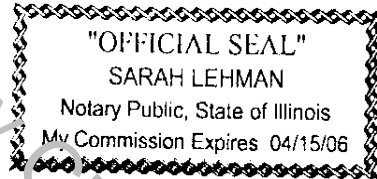
ATTEST:

[Signature]

### ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF DuPage



On this 25th day of OCTOBER, 2002 before me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the VP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Sarah Lehman  
Notary Public

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## Legal Description

Land in the CITY of LAGRANGE, COOK, ILLINOIS, described as follows:

LOT 2 IN BLOCK 5 IN LEITCHMOOR, BEING A SUBDIVISION OF THE SOUTH HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 18-09-221-008

Commonly Known As: 820 S. 10TH AVENUE, LAGRANGE, IL 60525

Property of Cook County Clerk's Office

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