

UNOFFICIAL COPY

0021242344

789/0064 41 001 Page 1 of 2
2002-11-12 09:33:14
Cook County Recorder 46.00

LaSalle Bank
Prepared by **Valarie Linton**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641



0021242344

Account 119-7300482648

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **13th** day of **September 2002**, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated June 6, 2002 and recorded June 6, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020633193 made by Cherese S. Jenkins ("Borrowers"), to secure and indebtedness of \$27,000.00 ("Mortgage"); and

2-P
NEW
unmarried

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2359 East 70th Street #3, Chicago, IL 60649 and more specifically described as follows:
See Attachment

PIN # 20-24-427-017-1005

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$91,900.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Ninety-One Thousand Nine Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

0621242340

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon
Sandra DeLeon (Team Leader)

FIRST AMERICAN TITLE
ORDER NUMBER 154501

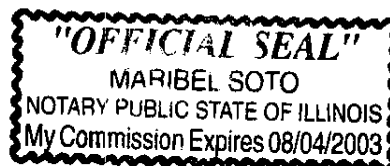
2/6/2/19/25

STATE OF ILLINOIS }
 } SS
COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 13th day of September 2002.

Maribel Soto
Notary Public



UNOFFICIAL COPYALTA Commitment
Schedule C

0021242344

File No.: 154501

Legal Description:

Unit number 2359-3 in the South Shore Place Condominium together with its undivided percentage interest in the common elements as delineated on the survey attached as exhibit "A" to the declaration of condominium recorded as Document Number 97346574 in Lots 1 and 2 in Block 3 in the Resubdivision of Blocks 10, 11, and part of Block 12 in the South Shore Division Number 5 being a Subdivision of the East 1/2 of the Southeast 1/4 of section 24, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Property of Cook County Clerk's Office