

UNOFFICIAL COPY 0021242444

**SUBORDINATION OF LIEN
(Illinois)**

3091/0060 45 001 Page 1 of 3
2002-11-12 09:00:43
Cook County Recorder 50.00

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



0021242444

The above space is for the recorder's use only

8057825 of 2 of 2

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 12 day of DECEMBER, 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 001174055 made by JOHN A. DOLCE AND ERIN M. DOLCE, BORROWER(S) to secure an indebtedness of ****FIFTY THOUSAND**, and 00/100**** DOLLARS**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION:

SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 08-27-110-006-0000
Property Address: 259 REDWOOD AVENUE, ELK GROVE VILLAGE, IL 60007

PARTY OF THE SECOND PART: CHASE MANHATTAN MORTGAGE CORPORATION, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the ___ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 21242443 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED TWENTY THOUSAND, FIVE HUNDRED AND 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: OCTOBER 3, 2002

Barbara P. Patush
Barbara P. Patush, Vice President

Diana McAllister
Diana McAllister, Assistant Vice President

BOX 333-CT

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This instrument was prepared by: Janice Spangler, Harris Bank Consumer Lending Center, 3800 Golf Road, Suite 300, P.O. Box 5036, Rolling Meadows, IL. 60008. CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS }
 } SS.
County of COOK }

21242444

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Pamela Nickels, personally known to me to be the Assistant Vice President, of the Harris Trust and Savings Bank, a corporation, and Diana McAllister, personally known to me to be the Assistant Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this 3RD day of OCTOBER, 2002.


MICHELLE MAGERL, Notary



Commission Expires OCTOBER 1, 2005

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Bank Consumer Lending Center
3800 Golf Road, Suite 300
P.O. Box 5036
Rolling Meadows, IL. 60008

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(P) "Successor in Interest of Borrower" means any party that has taken title to the Property, whether or not that party has assumed Borrower's obligations under the Note and/or this Security Instrument.

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, the following described property located in the

COUNTY [Type of Recording Jurisdiction]
of COOK [Name of Recording Jurisdiction]:

LOT 3922 IN ELK GROVE VILLAGE SECTION 1 EAST, A SUBDIVISION IN THE WEST 1/2 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN# 08-27-110-006-0000

23242444

Parcel ID Number: 08-27-110-006-0000 which currently has the address of
259 REDWOOD [Street]
ELK GROVE VILLAGE [City], Illinois 60007 [Zip Code]
("Property Address"):

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges, and Late Charges. Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and any prepayment charges and late charges due under the Note. Borrower shall also pay funds for Escrow Items pursuant to Section 3. Payments due under the Note and this Security Instrument shall be made in U.S.