

UNOFFICIAL COPY

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3091/0119 45 001 Page 1 of 3  
2002-11-12 09:39:57  
Cook County Recorder 28.00

80000124198771001  
SR Number: 1-5439916

8061367/2002  
CF



WHEN RECORDED MAIL TO:

**GMAC Mortgage**  
**Client Branded Solutions**  
500 Enterprise Road  
Horsham, PA 19044  
ATTN: Michele Coley-Turner

**SUBORDINATION AGREEMENT**

THIS SUBORDINATION AGREEMENT, made October 31, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.**

**WITNESSETH:**

THAT WHEREAS **RODRIGO G. GARRETON and MARIA T. GARRETON, Husband and Wife,** residing at 9100 EWING AVENUE, EVANSTON IL 60203, , did execute a Mortgage dated 5/18/01 to **GMAC Mortgage Corporation** covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 80,000.00 dated 5/18/01 in favor of **GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA,** which Mortgage was recorded as Recording Book No. \_\_\_\_\_ and Page No. \_\_\_\_\_.

**21242502**

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 180,000.00 dated \_\_\_\_\_ in favor of **GMAC MORTGAGE CORPORATION,** here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of **GMAC Mortgage Corporation** mortgage first above mentioned, including any and all advances made or to be made under the note secured by **GMAC Mortgage Corporation** mortgage first above mentioned.

**BOX 333-CTT**

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(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC Mortgage Corporation  
formerly known as GMAC Mortgage Corporation of PA,

By: Latahsa Cotton  
Latahsa Cotton  
By: Michele Smith  
Michele Smith  
By: Latahsa Cotton  
Latahsa Cotton  
By: Michele Smith  
Michele Smith

By: Charles Myrtetus  
Charles Myrtetus  
Title: Limited Signing Officer  
Attest: Sean Flanagan  
Sean Flanagan  
Title: Limited Signing Officer

COMMONWEALTH OF PENNSYLVANIA :  
:ss  
COUNTY OF MONTGOMERY :

On 10/31/02, before me Shantell D. Curley, the undersigned, a Notary Public in and for said County and State, personally appeared Charles Myrtetus personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer, and Sean Flanagan personally known to me (or proved to me on the basis of satisfactory evidence) to be the Limited Signing Officer of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Shantell D. Curley  
Notary Public

NOTARIAL SEAL  
SHANTELL D. CURLEY, Notary Public  
Horsham Twp., Montgomery County  
My Commission Expires June 26, 2006

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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008061367 LZ  
STREET ADDRESS: 9100 EDWING AV  
CITY: EVANSTON COUNTY: COOK  
TAX NUMBER: 10-14-405-060-0000

### LEGAL DESCRIPTION:

THE SOUTH 10 FEET OF LOT 100 AND ALL OF LOT 101 IN SWENSON BROTHERS COLLEGE HILL ADDITION TO EVANSTON, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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