

UNOFFICIAL COPY 0021243782

LaSalle Bank,  
Prepared by **Valarie Linton**  
SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

3091/0278 45 001 Page 1 of 2  
2002-11-12 14:25:00  
Cook County Recorder 46.00



0021243782

Account 205-7300267478

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **24th** day of **October 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated January 5, 2001 and recorded January 5, 2001 among the land records in the Office of the Recorder of Deeds of **Cook** County, **IL** as document number 0010014505 made by Robert A. Frerck ("Borrowers"), to secure and indebtedness of \$125,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2633 North Greenview Avenue, Chicago, IL 60614 and more specifically described as follows:  
See Attachment

PIN # 14-29-302-241-0000

WHEREAS, A-1 Mortgagee ("Mortgagee") has refused to make a loan to the Borrowers of \$300,700.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 01/8/02 reflecting and securing the loan made by Mortgagee to Borrower, in the amount of Three Hundred Thousand Seven Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

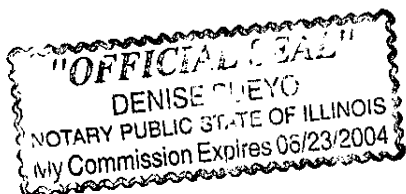
By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

STATE OF ILLINOIS)  
JSS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 24th day of October 2002.

Denise Ruey  
Notary Public



BOX 333-CT

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## CHICAGO TITLE INSURANCE COMPANY



ORDER NUMBER: 1409 008063021 SK  
STREET ADDRESS: 2633 N. GREENVIEW AVENUE  
CITY: CHICAGO COUNTY: COOK  
TAX NUMBER: 14-29-302-241-0000

### LEGAL DESCRIPTION:

PARCEL 1: LOT 1 IN EMBASSY CLUB RESUBDIVISION UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS APPURTENANT TO AND FOR BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION RECORDED OCTOBER 11, 1988 AS DOCUMENT 88465484 AND AS CREATED IN THE DEED RECORDED AS DOCUMENT 90363843, IN COOK COUNTY, ILLINOIS

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