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3106/0061 11 001 Page 1 of 2 2002-11-12 11:54:50 Cook County Recorder 26.50

Scott R. Fradin, Esq. Stein, Hay & Harris 222 West Adams, Suite 1800 Chicago, Illinois 60606 (312) 641-3700



PARTIAL RELEASE, WAIVER AND ACKNOWLEDGMENT OF SATISFACTION OF MECHANICS LIEN & PAYMENT CLAIMS

STATE OF ILLINOIS COUNTY OF C O O K

SS.

A. WHEREAS, the undersigned, A. Epstein and Sons International, Inc. ("Epstein"), an Illinois corporation, with an office at 600 West Fulton Street, Chicago, Illinois 60661, as an Original Contractor contracted with JDL Development Corp. ("JDL") on behalf of Dearborn Maple Venture, LLC ("Owner") to perform certain architectural services for improvements to the Real Estate (including all land and improvements thereon) located in Cook County Illinois and commonly known as 1035 North Dearborn, Chicago, Illinois, which is legally described as follows ("Real Estate"):

LOTS 1, 2, 3, 4 AND 5 IN SUBDIVISION OF LOT 4 IN BLOCK 16 OF BUSHNELL'S ADDITION TO CHICAGO IN THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

B. WHEREAS, on May 21, ?002, Epstein recorded its claim for mechanics lien in the principal sum of Five Hundred Eighty-Nine Thousand Fifty-Six and 46/100 Dollars (\$589,056.46) in the Office of the Cook County Recorder of Deeds, Chicago,

PIN Numbers:

17-04-424-001-0000

17-04-424-002-0000 17-04-424-003-0000

17-04-424-004-0000 17-04-424-005-0000

Address:

1035 North Dearborn, Chicago, Illinois

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Illinois, as Mechanics Lien Document No. 0020575978.

NOW, THEREFORE, pursuant to and in compliance with the Illinois Mechanics Lien Act:

- 1. Epstein acknowledges the prior direct payment from the Owner of \$155,658.21, as partial satisfaction and release of Epstein's claim for mechanics lien recorded May 21, 2002 in the Office of the Cook County Recorder of Deeds, Chicago, Illinois, as Mechanics Lien Document No. 0020575978.
- 2. Epstein releases its right to payment of \$155,658.21 of its original mechanics lies, but only partially and only to the extent of \$155,658.21 thereby leaving \$433,393.25 still due and owing to Epstein and for which Epstein still claims a mechanics lies in the amount of \$433,398.25, plus interest, for amounts properly due Epstein pursuant to the original claim for mechanics lien filed by Epstein on May 21, 2002 in the Office of the Cook County Recorder of Deeds, Chicago, Illinois, as Mechanics Lien Document No. 0020575978.

IN WITNESS WHEREOF, the undersigned has signed this instrument this 11th day of November, 2002.

A. Epstein and Sons International, Inc.

By:

Subara & Kalal

Sidney Ep trein

Subscribed and sworn to before me

this

OFFICIAL SEAL ZO

NOTARY PUBLIC, STATE OF ILLINCIS MY COMMISSION EXPIRES:08/01/05

Notary Public

PIN Numbers:

17-04-424-001-0000

17-04-424-002-0000

17-04-424-003-0000 17-04-424-004-0000

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