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2002-11-13 09:21:12
Cook County Recorder 50.50

SUBORDINATION AGREEMENT



0021246689

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 8th day of October, 2002, between Eugene C. Nelson, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Countrywide Home Loans. **unmarried man*

Whereas, Borrower is the owner in fee of premises situated at 8534 Scheer Drive, Tinley Park, IL 60477 (see legal description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 7th day of December, 2001, recorded in the Cook County Recorder's Office on the 19th day of December, 2001, as Document Number: 0011205813, being made by Borrower to Lien Holder to secure payment amount Thirty Four Thousand and 00/100 dollars (\$34,000.00) plus interest;

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Countrywide Home Loans is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 8th day of October 2002, made by Borrower to Countrywide Home Loans to secure payment of One Hundred Thirty Thousand and 00/100 dollars (\$130,000.00) plus interest;

Whereas, Countrywide Home Loans will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Countrywide Home Loans said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Countrywide Home Loans.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

Eugene C. Nelson
Eugene C. Nelson

Send To

FIRST AMERICAN
LENDERS ADVANTAGE
ORDER # 155399

206210AB

Prepared & Return to:
Countrywide Home Loans, Inc.
MS 5V-79 Document Processing
1800 Tapo Canyon
Simi Valley, CA 93063-6712

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JAN 10 2011

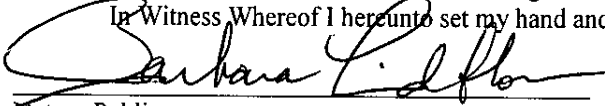
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State of Illinois

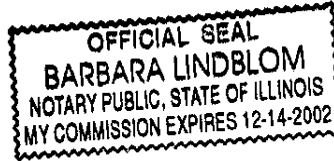
County of Cook

Before me, the undersigned notary for said County and State, personally Eugene C. Nelson, known me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

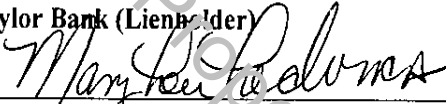
In Witness Whereof I hereunto set my hand and Official seal this 8th day of ~~September~~ October, 2002.



Notary Public



Cole Taylor Bank (Lienholder)

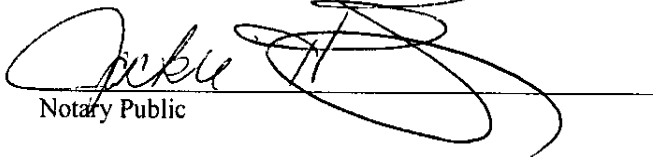
BY: 
Mary Lou Ledvina, Assistant Vice President

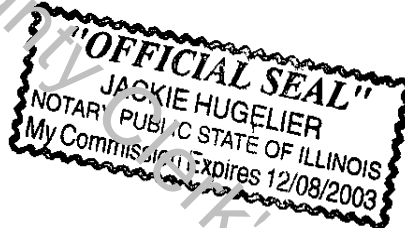
State of Illinois

County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President, Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 16 day of Sept., 2002.


Notary Public



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UNOFFICIAL COPY**LEGAL DESCRIPTION**

UNIT NUMEBR 8534 IN THE KIRBY CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: CERTAIN LOTS IN CERTAIN TOWNE POINTE MULTI-FAMILY SUBDIVISIONS IN THE SOUTHWEST ¼ OF SECTION 35, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 99,333,248, AS MAY BE AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN # 27-35-304-024-1049 VOLUME NUMBER 0147

COMMON 4ADDRESS: 8534 SCHEER DRIVE, TINLEY PARK , IL 60477

Cook County Clerk's Office