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Cook County Recorder 26.50



## Subordination of Lien

Whereas, Daniel S. McGehee and Maria L. Dowell by Junior Mortgage dated July 23, 1999 and recorded September 7, 1999 in the Recorder's Office of Cook County, Illinois, as Document Number 99846680 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

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UNIT NUMBER 5414-2 IN THE EAST VIEW PARK CONDOMINIUM ON THE SURVEY OF PART OF THE FOLLOWING DESCRIBED REAL ESTATE: THE FRACTIONAL SOUTHWEST QUARTER FO SECTION 12, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS PARCEL) WHICH SURVEY IS ATTACHED AS EXHIBIT A TO DECLARATION OF CONDOMINIUM MADE BY CHICAGO TITLE AND TRUST COMPANY, DATED SEPTEMBER 1, 1976 AND KNOW AS TRUST NUMBER 1068411 AND RECORDED IN THE OFFICE OF THE RECORDED OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 23662516, AND AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PIN. # · 20-12-114-052-1023 Vol. # O255 and commonly known as 5414 South East View Park, Unit #2, Chicago, Illinois, (the "Premises"), to secure a note for Forty-Seven Thousand Six Hundred Dollars (\$47,600.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, Daniel S. McGehee and Maria L. Dowell by their Mortgage dated July 23, 1999, conveyed to Harris Trust and Savings Bank, the Premises to secure payment of a note in the aggregate sum of One Hundred Seventy-Eight Thousand Five Hundred Dollars (\$178,500.00); and

Whereas, Harris Trust and Savings Bank will release the lien of the above-referenced Mortgage dated July 23, 1999, and recorded September 7, 1999 in the Recorder's Office of Cook County, Illinois, as Document Number 99846679; and

Whereas, Daniel S. McGehee and Maria L. Dowell by their Mortgage dated September 30, 2002, (the "First Mortgage") conveyed to Harris Trust and Savings Bank the Premises to

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secure payment of a note in the aggregate sum of One Hundred Seventy-Three Thousand Three Hundred Dollars (\$173,300.00) and due 15 years from its date; and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the First Mortgage of Harris Trust and Savings Bank.

**Now Therefore**, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to Harris Trust and Savings Bank for the purposes specified therein.

By:
Beth A.
Vice President

Dated: September 20, 2002

Vice President and General Counsel

State of ILLINOIS ) ss. County of COOK

-OUNTY CLORY I, Tambra A. Black, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Beth A. Harris, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of September, 2002.

OFFICIAL SEAL TAMBRA A BLACK NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 07/30/06

Notary Public

Prepared by and please send to: Amy S. M. Kim Office of Legal Counsel The University of Chicago 5801 South Ellis Avenue, Suite 503 Chicago, IL 60637

