

UNOFFICIAL COPY

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2002-11-13 11:16:32  
Cook County Recorder 28.50



First American Title

Order # 170403

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200-03

**SUBORDINATION OF MORTGAGE  
OR TRUST DEED**

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This Subordination Agreement (the "Agreement") is made and entered into this 15TH day of OCTOBER 2002 by and among MidAmerica Bank, fsb., (the "Lender"), MID AMERICA BANK FSB (the "Subordinating Party") and DEAN M HARRISON, AND KATHLEEN A HARRISON, HUSBAND AND WIFE (hereinafter collectively referred to as the "Borrowers").

Whereas, the Borrowers are indebted to the subordinating Party by reason of a NOTE in the amount of \$97,500.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers did execute a Mortgage/Trust Deed in favor of the Subordinating Party, dated NOVEMBER 13, 1998 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on NOVEMBER 20, 1998 as document No. 08052667 for certain premises located in COOK County, Illinois, ("Property") described as follows:  
SEE ATTACHED LEGAL

PROPERTY: 5237 GRAND AVENUE, WESTERN SPRINGS, IL 60558  
P.I.N. 18074100250000

WHEREAS, the Borrowers are or will be indebted to MidAmerica Bank, fsb ("Lender") by reason of a NOTE in the amount of \$246,500.00 with interest payable as therein provided; and, in order to secure said NOTE, the Borrowers have or will execute a Mortgage/Trust Deed in favor of the Lender dated OCTOBER 15, 2002 and recorded in the office of the Recorder of Deeds of COOK County, Illinois on as Document No. 21247227 for the above described Property;

WHEREAS, the Lender, as a condition precedent to the origination of said loan to the Borrowers requires the subordination of the lien held by the Subordinating Party to the Lenders new lien;

WHEREAS, the Borrowers and the Subordinating Party wish to subordinate the lien of the Subordinating Party to the new lien of the Lender;

WHEREAS, the Subordinating Party is the sole owner of the Note and Mortgage/Trust Deed and is not merely agent for collection, pledgee or holding same in trust for any person, firm or corporation;

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NOW THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid, and such other good and valuable consideration, the receipt and sufficiently of which is hereby mutually acknowledged, the Borrowers, the Lender, and the Subordinating Party do hereby covenant and agree that the Note and Mortgage/Trust Deed in favor of the Subordinating Party, and all of the terms, covenants and conditions thereof, are made subject, subordinate and inferior to the Note, Mortgage/Trust Deed and Assignment of Rents, and any other agreement in favor of the Lender, acting as security for said Note, and all advances made or to be made thereof.

IN WITNESS WHEREOF, the undersigned have set their hand and seal this 15TH day of OCTOBER 2002

BORROWERS:

Dean M Harrison  
DEAN M HARRISON  
Kathleen A Harrison  
KATHLEEN A HARRISON

SUBORDINATING PARTY:

By: [Signature]  
Attest: [Signature]

STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, the undersigned do hereby certify that Dean M Harrison and Kathleen A Harrison personally known to me to be the same persons whose names who are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said Subordination Agreement as their free and voluntary act for the uses and purposes set forth therein.

Given under my hand and official seal this 15th day Oct 2002.  
[Signature]  
NOTARY PUBLIC



STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, THE UNDERSIGNED do hereby certify that, DIANE DAHMS personally known to me to be the ASSISTANT VICE PRESIDENT of MID AMERICA BANK, FSB a CORPORATION, and LINDA CENO personally known to me to be the ASSISTANT SECRETARY of said corporation and both of whom are personally known to be the same persons whose names who are subscribed to the foregoing Subordination Agreement, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the foregoing Subordination Agreement and caused this corporate seal of MID AMERICA BANK, FSB to be affixed thereto pursuant to the authority given by the Board of Directors as their free and voluntary act and deed of said CORPORATION, for the uses and purposes set forth therein.



Given under my hand and official seal this 15th day, OCTOBER 2002.  
[Signature]  
NOTARY PUBLIC

THIS INSTRUMENT WAS PREPARED BY:  
KENNETH KORANDA  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142

WHEN RECORDED RETURN TO:  
MID AMERICA BANK, FSB.  
1823 CENTRE POINT CIRCLE  
P. O. BOX 3142  
NAPERVILLE, IL 60566-7142

Lot EIGHT (except the South 18 feet thereof; and except the North 14 feet thereof) in Block Thirty-Five (35) in Forest Hills of Western Springs, Cook County, Illinois, a Subdivision by Henry Einfeldt and George L. Bruckert, of the East Half (1/2) of Section 7, Town 38 North, Range 12, East of the Third Principal Meridian, and that part of Blocks 12, 13, 14 and 15, in "The Highlands" being a subdivision of the North West Quarter (1/4) and the West 800 feet of the North 144 feet of the South West Quarter (1/4) of Section 7, Town 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, lying East of a line 33 feet West of and parallel with the East line of said North West Quarter (1/4) of said Section 7.

Property of Cook County Clerk's Office