

UNOFFICIAL COPY

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2002-11-13 09:00:34
Cook County Recorder 46.00

Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521



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SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a second mortgage dated December 1, 2001 and recorded December 24, 2001 as Document Number 0011223407 hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 7 IN WILLIAMS' RESUBDIVISION OF PART OF BLOCKS 11 & 12 IN EAST HINSDALE & WESTERN SPRINGS RESUBDIVISION OF PART OF EAST HINSDALE IN THE EAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property address: 4317 Prospect Ave, Western Springs, IL 60558

PIN NO. 18-06 401-004 Vested in Braden Slezak and Elizabeth Slezak, his wife as tenants by the entirety

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co., its successors and/or assigns, which secures a note in the amount of \$230,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 15th day of October, 2002.

BY: Kay M. Olenec
Kay M. Olenec, Senior Vice President
30X 169

State of Illinois
County of DuPage

REI Title 205201
(393)

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge the Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 15th day of October, 2002.

By: [Signature]

Notary Public in and for the State of Illinois

My Commission expires 5/25/03



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