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**SUBORDINATION OF LIEN
(Illinois)**



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3127/0016 48 001 Page 1 of 3

2002-11-13 08:48:31

Cook County Recorder 28.50

The above space is for the recorder's use only

Mail to: Harris Consumer Credit
3800 W GOLF ROAD, SUITE 300
ROLLING MEADOWS, IL 60008
Acct # 652500353

PARTY OF THE FIRST PART HARRIS BANK ROSELLE is/are the owner of a mortgage/trust deed recorded the 6 day of SEPTEMBER 2001, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0010828088 made by MICHAEL A LAVELLI and SHARON H LAVELLI, BORROWER(S) to secure an indebtedness of ****ONE HUNDRED THOUSAND AND 0/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

Permanent Index Number(s): 14-05-407-016-1126
Property Address: 5757 N SHERIDAN ROAD, APT 13AB, CHICAGO, IL 60660

1405-407-016-1107

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PARTY OF THE SECOND PART: HARRIS TRUST & SAVINGS BANK has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****EIGHTY SEVEN THOUSAND AND 0/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: SEPTEMBER 16, 2002

[Handwritten signature of Janice Spangler]
[Handwritten signature of Beth Brewer]

JANICE SPANGLER, CONSUMER BANKING OFFICER

BETH BREWER, ASSISTANT VICE PRESIDENT

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Property of Cook County Clerk's Office

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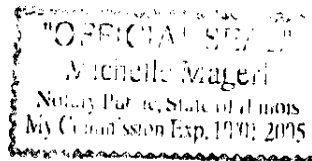
This instrument was prepared by: JANICE SPANGLER Loan Utility, Harris Credit Utility, 3800 W Golf Road, Rolling Meadows, IL 60008.
CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}
 } SS.
County of Cook}

21247648

I, MICHELLE MAGERL, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JANICE SPANGLER personally known to me to be the CONSUMER BANKING OFFICER of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and BETH BREWER, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such CONSUMER BANKING OFFICER and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this September 16, 2002.



Michelle Magerl
MICHELLE MAGERL, Notary

Commission Expires OCTOBER 1, 2005

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Consumer Credit Utility
3800 W Golf Road, Suite 300
Rolling Meadows, IL 60008

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ALTA Commitment Schedule C

File No.: 160127

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Legal Description:

Unit Number 13 A in the 5757 Sheridan Road Condominium, as delineated on a survey of the following described real estate: commencing at the intersection of the east line of Sheridan Road, as widened, and the North line of Lot 13 in Block 21, in Cochran's Second Addition to Edgewater, in the East fractional 1/2 of Section 5, Township 40 North, Range 14 East of the Third Principal Meridian, thence east 230 feet along said North line, and the said North line extended East; thence Southeasterly 99.26 feet more or less, to a point in the South Line, extended East, of Lot 14 in Block 22, aforesaid, which point is 236.41 feet East of the East line of Sheridan Road as widened; thence West on said South line extended, and on the South line of Lot 14, aforesaid, a distance of 236.41 feet to the East line of Sheridan Road, as widened, thence Northerly in a straight line along said East line of Sheridan Road, as widened, 99.03 feet, more or less, to the point of beginning; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document 24384882, and as amended by Amendment recorded as Document 24388740, together with its undivided percentage interest in common elements, all in Cook County, Illinois and Unit Number 13B, in the 5757 Sheridan Road Condominium, as delineated on a survey of the following described real estate: Commencing at the intersection of the East line of Sheridan Road, as widened, and the North line of Lot 13 in Block 21, in Cochran's Second Addition to Edgewater, in the East fractional 1/2 of Section 5, Township 40 North, Range 14 East of the Third Principal Meridian, thence east 230 feet along said North line, and the said North line extended east; thence southeasterly 99.26 feet more or less, to a point in the South line extended east of Lot 14 in Block 21, aforesaid, which point is 236.41 feet East of the East line of Sheridan Road, as widened; thence west on said South line extended, and on the South line of Lot 14, aforesaid, a distance of 236.41 feet to the East line of Sheridan Road, as widened, thence Northerly in a straight line along said East line of Sheridan Road, as widened 99.03 feet, more or less, to the point of beginning; which survey is attached as exhibit "A" to the Declaration of Condominium recorded as Document 24384882, and as amended by Amendment recorded as Document 24388740, together with its undivided percentage interest in common elements, all in Cook County, Illinois.

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