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2002-11-13 11:53:10

Cook County Recorder

30.50



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FIRST AMERICAN TITLE order # 42802

QUIT-CLAIM DEED FOR RELEASE OF DEED TO SECURE DEBT

STATE OF ILLINOIS
COUNTY OF COOK

THIS INDENTURE, made the 16 day of October, 2002 between GENERAL ELECTRIC CAPITAL CORPORATION, ("Grantor") and PARK PLACE TOWER I, LLC ("Grantee") (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits).

WITNESSETH, that Grantor, for and in consideration of the sum of one and 00/100 DOLLAR (\$1.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, cash in hand paid, the receipt of which is hereby acknowledged, has bargained, sold, and does by these presents bargain, sell, remise, release, and forever quit-claim to Grantee the interest of Grantor arising solely by virtue of:

1. The lien of that certain Deed to Secure Debt from Grantee to Grantor dated June 7, 2001, securing payment of \$91,000,000.00 and recorded as Document number 0010494213 in Cook County, Illinois Records, in and to the following described real property, to wit: see Exhibit "A" attached hereto and made a part hereof;

2. Assignment of rents and leases made by Grantee to Grantor recorded June 7, 2001 as document 0010494214; and

3. Security interest made by Grantee as debtor to Grantor as secured party as disclosed by financing statement filed June 7, 2001 as Document 0010494215.

THIS RELEASE IS NOT INTENDED TO, AND DOES NOT, RELEASE THE INTEREST OF GRANTOR IN THE PROPERTY EXCEPT AS TO THE ITEMS LISTED HEREIN.

Property commonly known as 655 West Irving Park Road Chicago, Illinois 60613.

P.I.N.s: 14-21-101-031, 14-21-101-032 and 14-21-101-034.

With all the rights, members and appurtenances to the said described premises in anywise appertaining or belonging.

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TO HAVE AND TO HOLD the said described premises unto Grantee so that neither Grantor, nor any other person or persons claiming under Grantor shall at any time claim or demand any right, title or interest to the aforesaid described premises or its appurtenances.

IN WITNESS WHEREOF, Grantor has signed and sealed this deed, the day and year above.

GENERAL ELECTRIC CAPITAL CORPORATION

Signed, sealed and delivered in the
Presence of :

Bridgette Bailey
Unofficial Witness

By: RA Hart (Seal)

TITLE: Senior Attorney-in-Fact



CORPORATE SEAL

Michelle O'Rear
Notary Public

By: _____ (Seal)

After Recording Mail to:

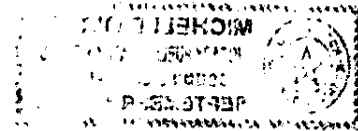
Valerie L. Hedge, Esq.
Legal/Finance Department, 28th Floor
655 W. Irving Park Road
Chicago, Illinois 60613

PREPARED BY:

Valerie L. Hedge, Esq., 655 W. Irving Park Road, Chicago, Illinois 60613

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Property of Cook County Clerk's Office



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Exhibit A

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Legal Description

Parcel 1: Unit(s) 317, 410, 414, 701, 706, 717, 814, 817, 1001, 1214, 1217, 1409, 1515, 1603, 1909, 2113, 2212, 2304, 2313, 2314, 2504, 2510, 2515, 2516 and 2612 in Park Place Tower I, a condominium as delineated on plat of survey, which plat of survey is attached as Exhibit "E" to the Declaration of Condominium recorded October 31, 2001 in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0011020878, together with a percentage of the common elements appurtenant to the unit as set forth in said declaration of condominium, in the Northwest Fractional $\frac{1}{4}$ of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as Unit(s):

| | | |
|-----|------|------|
| 317 | 1001 | 2304 |
| 410 | 1214 | 2313 |
| 414 | 1217 | 2314 |
| 701 | 1409 | 2504 |
| 706 | 1515 | 2510 |
| 717 | 1603 | 2515 |
| 814 | 1909 | 2516 |
| 817 | 2113 | 2612 |
| | 2212 | |

655 West Irving Park Road, Chicago, Illinois 60613

Permanent index numbers: Part of 14-21-101-031-0000, 14-21-101-032-0000 and 14-21-101-034-0000 (Pre-conversion).

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated

10-16-02

192002

Signature:

Janice A. K.
Grantor or Agent

Subscribed and sworn to before me by the
said Janice K. K. this
20 day of May, 192002

Notary Public

Sarah J. Kasen

OFFICIAL SEAL
SARAH J KASEN

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 07/01/05

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated

10-16-02

192002

Signature:

Janice A. K.
Grantee or Agent

Subscribed and sworn to before me by the
said Janice K. K. this
20 day of May, 192002

Notary Public

Sarah J. Kasen

OFFICIAL SEAL
SARAH J KASEN

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 07/01/05

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, exempt under the provisions of Section 4 of the Illinois Real Property Transfer Tax Act.)