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Cook County Recorder

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 $Ab_{a}^{ND}$ 

Loan #2000146512

#### **SUBORDINATION OF LIEN**

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 24th day of October, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Ric Mortgage, It's Successors And/Or Assigns ("Senior Lender").

#### WITNESSETH

WHEREAS, The Northern Trust Company, As Trustee U/T/A Dtd 8/1/98, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Lunior Mortgage") in favor of Subordinating Lender dated 5/3/2002 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 6/6/2002 as Document Number 20633228 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 532 Greenwood, Kenilworth, II 60043 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$480,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$640,000.00 United States dollars which is payable as therein provided; and

BOX 333-CT

## **UNOFFICIAL COPY**

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WALREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 24th day of October, 2002.

THE NORTHERN TRUST COMPANY

Nao ne Czekaj

Se :or d Vice President

## **UNOFFICIAL COPY**

State of Illinois

County of Cook SS.

I, Christine A. Brown The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Nadine Czekaj, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my nand and notarial seal this 24th day of October, 2002.

OFFICIAL SEAL CHRISTINE A BROWN NOTARY PUBLIC STATE OF ILLINOIS

Notary Public

(Notary Stamp)

ion E. Commission Expires:

Prepared by:

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

### **AFTER RECORDING, RETURN TO:**

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675

Attn: Community Lending B-A

TNT 7016N (R 3/21/97)

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# **UNOFFICIAL COPY**

#### **EXHIBIT A**

### **LEGAL DESCRIPTION**

Property Address: 532 Greenwood, Kenilworth, Il 60043

LOT 6 IN KENILWORTH COMMUNITY DEVELOPMENT, A SUBDIVISION OF THE NORTHWEST ¼ OF THE SOUTH EAST ¼ OF SECTION 28,T OWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINIOS.

PERMANENT INDEX NUMBER: 05-28-410-011-0000