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UNOFFICIAL COPY

SUBORDINATION OF MORTGAGE

0021255285

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Sixty Seven Thousand Four Hundred and no/100 Dollars (\$67,400.00), dated June 26, 2001, executed by Christopher J. Bergin and Kirsten K. Bergin, recorded on July 16, 2001, in Document No. 0010-628120, in the State of Illinois, upon the following described premises.

City of Glenview, Cook County, Lot 11, Delogier Park, Subdivision of Section 25, Township 42 North, Range 12 East of the Third Principal Meridian, Document 1874924, Parcel No. 04-25-400-026-0000

And commonly known as 1741 Del Ogier Drive, Glenview, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Christopher J. Bergin and Kristen K. Bergin, as Borrowers, to A-1 Mortgage, its successors and/or assigns, as Lender, securing a total indebtedness not to exceed Four Hundred Eighty Five Thousand and no/100 Dollars (\$485,000.00), on the above-described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 1st day of November, 2002.

SIGNED IN THE PRESENCE OF:

Orange Shelton

Laneta Shine

CHARTER ONE BANK, N.A., FORMERLY CHARTER ONE BANK, F.S.B.

By: Chester Kapinski Vice President

By: Calie Novotny Authorized Signer

STATE OF OHIO)
) SS.
COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President, and Calie Novotny, Authorized Signer, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 1st day of November, 2002.

Patricia I. Trebec
Notary Public

PATRICIA I. TREBEC
Notary Public, State of Ohio
My Commission Expires August 5, 2003

This Instrument Prepared by and Return to:
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erieview Plaza, 3rd Floor
Cleveland, Ohio 44114-3279
Prepared by: Juli Tomasello
Account No. 9920621447

BOX 333-CT

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1409 008063980 SK
STREET ADDRESS: 1741 DE L' OGIER
CITY: GLENVIEW COUNTY: COOK
TAX NUMBER: 04-25-400-026-0000

LEGAL DESCRIPTION:

LOT 11 IN DELOGIER PRAK, BEING A SUBDIVISION OF PART OF THE WEST 560.08 FEET OF THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES, OF COOK COUNTY, ILLINOIS, ON JULY 21, 1959, AS DOCUMENT NUMBER 1874924, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office