

LOAN # 4392140

UNOFFICIAL COPY

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2002-11-15 12:42:37
Cook County Recorder 28.50

COOK COUNTY
RECORDER
BERNE "GENE" MOORE
MARKHAM OFFICE



0021260833

SPECIFIC POWER OF ATTORNEY
TO ENCUMBER REAL PROPERTY

KNOW ALL MEN BY THESE PRESENTS, that I, Modesto Morales do hereby constitute and appoint Gabriel de Loera, my true, sufficient, and lawful attorney to act in all my affairs, undertakings and business arising out of the purchase and financing or refinance of real property known as Lot numbered _____, Block lettered _____, in the subdivision known as " _____ " per plat recorded in Plat Book _____ at plat _____, among the Land Records of Cook County, _____ State, also known as 336 NORTH BOXWOOD DRIVE UNIT A (street address), MT PROSPECT (city), Cook (county), Illinois (state) (the "Property"), and for that purpose in my name and on my behalf to do and execute any or all of the following acts, deeds and things, that is to say:

- Negotiate, contract or agree to the purchase and financing or refinance of the Property. Upon such terms, considerations and conditions as my said attorney shall see fit, and to transact and execute all Notes, Deeds of Trust/ Security Deeds/Mortgages, and any other documents pertaining to the settlements of the above described purchase or refinance including, but not limited to, the contract of sale for said property, settlement sheets, Truth-in-Lending forms and any and all other documents or forms required by MARKET STREET MORTGAGE CORPORATION, the lender, as required by my Attorney-in-Fact.
- Contract a loan for and to borrow the sums of One Hundred Sixty Four Thousand Six Hundred Thirty Three Dollars and no/100 Dollars (\$ 164,633.00) for the purchase or refinance of the property specified herein, in my name, bearing interest at the initial rate of Seven and one / Eighths Percent (7.375) per annum or lower for a term of thirty (30) years, with monthly payments, and upon such other terms as my said attorney shall see fit, and to execute, a promissory note or notes for the payment therefore, and as collateral security therefore to execute, acknowledge and deliver a Deed of Trust/Security Deed/Mortgage upon the above described premises, with the usual power of sale and interest and insurance clauses, and other usual provisions and covenants.

2043511
MERCURY TITLE COMPANY, LLC-N
[Handwritten signatures]
3064

Clerk's Office

3M

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3. Do anything and everything necessary, and sign any and all documents which may be necessary, to exercise the authority granted above, as I could do if personally present.

Provided, however that all business transacted hereunder for me, or for my account, shall be transacted in my name, and that all endorsements executed by my said attorney for the purpose of carrying out the foregoing powers shall contain my name, followed by that of my said attorney and the designation "Attorney-in-Fact."

This Specific Power of Attorney to encumber real property shall survive and not be effected by any disability on my part. My Attorney-in-Fact is, also, specifically authorized to act on my behalf until he learns of my death, if such event occurs. My Attorney-in-Fact is hereby authorized to receive and provide all information and disclosures pursuant to the Real Estate Settlement Procedures Act.

The undersigned witness certifies that Modesto morales, known to me to be the same person whose name is subscribed as principal to the foregoing Power of Attorney, appeared before me and the notary public and acknowledged signing and delivering the instrument as the free and voluntary act of the principal, for the uses and purposes therein set forth. I believe him/her to be of sound mind and memory.

Brenda De loera
witness
(print witness name above)

Modesto Morales
Applicant's Signature
10-28-02
Date

STATE OF ILLINOIS)
COUNTY OF COOK) SS

The undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Brenda de loera AND Tomás Joel Garcia, as witness, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this date in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the use and purpose therein set forth.

Given under my hand and official seal, this 28 day of October, 2000- 2002

(seal) [Signature]
NOTARY PUBLIC

My commission expires: 11/08/04

This instrument prepared by: MODESTO MORALES
and returned to: 936 NORTH BOXWOOD, UNIT A
MT PROSPECT, ILLINOIS 60056

OFFICIAL SEAL
ELIA HERRERA
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES 11/08/04



LEGAL DESCRIPTION

PARCEL 1:

THE NORTHWESTERLY 20.33 FEET OF THE SOUTHEASTERLY 122.64 FEET OF THAT PART OF LOT 1006 COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1006; THENCE NORTH ALONG THE EAST LINE OF SAID LOT 1006, A DISTANCE OF 53.65 FEET TO A CORNER OF SAID LOT 1006; THENCE NORTHWESTERLY ALONG THE LINE COMMON TO LOTS 1006 AND 1005 A DISTANCE OF 23.46 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES, 30.00 FEET FOR A POINT OF BEGINNING; THENCE NORTHWESTERLY AT RIGHT ANGLES, 163.54 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES, 50.00 FEET; THENCE SOUTHEASTERLY AT RIGHT ANGLES 163.47 FEET; THENCE NORTHEASTERLY AT RIGHT ANGLES, 50.00 FEET TO THE POINT OF BEGINNING, ALL IN BRICKMAN MANOR FIRST ADDITION UNIT 6, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 11, 1960 AS DOCUMENT NUMBER 17852223, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF EASEMENTS RECORDED AS DOCUMENT NUMBER 86592433.

PIN: 03-27-401-256-0000

PROPERTY ADDRESS: 936 NORTH BOXWOOD, UNIT A
MT PROSPECT, ILLINOIS 60056