



0021261542

**SUBORDINATION AGREEMENT**

*THIS SUBORDINATION AGREEMENT*, made in the City of Chicago, State of Illinois, this 16TH day of September, 2002, by Bank One, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Columbus, County of Franklin, and State of Ohio ("Bank").

**WITNESSETH**

WHEREAS, the Bank is the owner of a mortgage dated JULY 17, 2000 and recorded among the land records in the Office of the Recorder of Deeds of COOK County, Illinois Recorded August 21, 2000, Page 00639286 made by LaSalle National Association, Successor to Bank One f/k/a The Wilmette Bank UTA Dated May 1, 1984 AKA Trust # TWB0288 (collectively "Grantor"), to secure an indebtedness of \$555,000.00 ("Mortgage"), and

WHEREAS, Grantor is the owner of that certain parcel of real estate commonly known as 2 Steeple Chase Lane, Northfield, IL 60093 and more specifically described as follows:

**SEE EXHIBIT A**

PIN# 04-14-407-014-0000; and

WHEREAS, TCF National Bank, its successors &/or assigns ("Mortgagee") has refused to make a loan to LaSalle National Association, Successor to Bank One f/k/a The Wilmette Bank UTA Dated May 1, 1984 AKA Trust # TWB0288 (collectively, "Borrower") of \$685,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrower, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of \$685,000.00 plus interest as charged according to the terms of the Mortgage note, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

BANK ONE, NA

By Patricia A. Rowe  
Patricia A. Rowe, Officer

STATE OF OHIO )  
                                  ) SS  
COUNTY OF FRANKLIN)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patricia A. Rowe, Officer, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that Patricia A. Rowe, Officer, signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16th day of September, 2002.

Notary Public Sonya Reed  
Commission expires: November 22, 2004

THIS INSTRUMENT PREPARED BY:  
Bank One, NA  
Three First National Plaza  
70 West Madison  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
BANC ONE LOAN SERVICING  
WEALTH MGT  
KY1-4380, P.O. BOX 32096  
LOUISVILLE, KY 42032-2096

SCHEDULE "A"

Loan #111-020-7353675



PARCEL 1:  
THE NORTH 109.5 FEET OF THE SOUTH 381.15 FEET OF THE EAST 398.30 FEET OF LOT 24 (EXCEPT THE EAST 33 FEET THEREOF) OF COUNTY CLERK'S DIVISION OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:  
EASEMENT FOR THE BENEFIT OF PARCEL 1, AFORESAID AS CREATED BY DEED MARCH 1, 1966 AND RECORDED MAY 4, 1966 AS DOCUMENT 19816772 FROM FAY S. TIDEMAN AND HUSBAND TO FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 30, 1965 AND KNOWN AS TRUST R-1180 FOR ROADWAY INGRESS AND EGRESS OVER AND UPON THE WEST 324 FEET OF THE EAST 357 FEET OF THE NORTH 15 FEET OF THE SOUTH 396.15 FEET OF LOT 24, AFORESAID ALL IN COOK COUNTY, ILLINOIS.

TAX KEY NUMBER: 04-14-407-014

ORDER NO. 1257437

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