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SUBORDINATION OF MORTC

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Avenue, Cleveland, Ohio 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of <u>Fifteen Thousand and no/100 Dollars</u> (\$15,000.00), dated <u>September 27, 2000</u>, executed by <u>Steven L. Hoover and Vivian Y. Hoover</u>, recorded on <u>October 4, 2000</u>, in <u>Document No. 00777437</u>, in the <u>State of Illinois</u>, upon the following described premises.

City of Oak Forest, Cook County, Lot 304, Fieldcrest Fifth Addition, Resubdivision of Lots 20-27, Block 12, Lots 2-28, Block 13, Lots 2-31, Block 14, Lots 1-18, Block 15, Willowick Estates, Subdivision of Section 22, Township 36 North, Range 13 East of the Third Principal Meridian, Document 2058776, Parcel No. 28-22-410-035-0000

And commonly known as 4320 Mann Street, Oak Forest, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Steven L. Hoover and Vivian Y. Hoover, as Borrowers, to A. J. Smith Federal Savings Bank, Lender securing a total indebtedness not to exceed Eighty Eight Thousand Five Hundred and no/100 Dollars (\$38,500.00), on the above-described property.

In order that the lien of the Subord nate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in a li State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A., formerly Charter One Bank, F.S.B., has hereunto caused this subordination to be executed this 22nd day of Cotober, 2002.

By:

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK, N.A., FORMEBLY CHARTER ONE BANK, F.S.B.

Juli Tomasello

 \times / and

STATE OF OHIO

) SS.

COUNTY OF CUYAHOGA)

By: Calie Novotny Anhorized Signer

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President, and Calie Novotny, Authorized Signer, of Charter One Bank, N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly-authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland, Ohio this 22nd day of October, 2002

This Instrument Prepared by and Return to:

CHARTER ONE BANK, N.A. Attn: Loan Servicing, EV950 75 Erieview Plaza, 3rd Floor Creveland, Ohio 44114-3279

Prepared by: Juli Tomasello Account No. 9920258848

DESIRÉ D. PHILLIPS, Notary Public State of Ohio, Cuyahoga County My Commission Expires Jan. 21, 2007

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Vice President

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