2002-11-15 11:20:37

Cook County Recorder

46.00

15901 Wolf Road, Orland Park, Illinois 60467

(708) 460-2265

(708) 873-0503 Fa



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SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 31st day of October, 2002

WHEREAS, NLSB Bank has heretofore loaned money secured by a mortgage made by Paul and Karen Ann Pisanko, husband and wife, dated June 27, 2002, and recorded in the office of the Cook Count / Recorder on July 10, 2002, as Document No. 20756723.

AND WHEREAS, Washington Mutual Bank F.A., Inc. is to Isnd to Paul and Karen Ann Pisanko the sum of \$262,000.00 to be secured by a Mortgage on and covering the premises described below: 0040

Legal Description

Lot 21 in Kingsport South subdivision, being a subdivision of that part of the North ½ of the Northeast ¼ of the Southwest % of Section 20, lying Westerly of the Wabash Railroad, all in Township 36 North, Range 12, East of the Third Principal Meridian, (except that West 125.00 feet thereof), in Cook County, Illinois.

Permanent Index Number:

27-20-330-010-0000

Common Address:

16239 Ryehill Circle Orland Park, IL 60467

NOW THEREFORE, in order that the said proposed first mortgage to Washington Mutual Bank F.A. may be a first mortgage lien upon the said premises, the mortgagee, and other good and valuable consideration, NLSB Bank does hereby subordinate the lien of its said mortgage dated June 27, 2002, the amount of \$50,001.00.

UNOFFICIAL COPY



IN WITNESS WHEREOF, the undersigned has caused these present to be signed by its Asst. Vice President and caused its corporate seal to be affixed hereto and attested by its Vice President, all as of the day and year first above written.

BY:
Robert A. Walker, Asst. Vice President
ATTEST:
$O_{\mathcal{F}}$
Delle S.
David G. Schnepper, Vice President
STATE OF ILLINOIS)) SS
COLINITY OF COOK

.)

I, the undersigned, a notary public in and for said county in the State aforesaid, do hereby certify that Robert A. Walker, Asst. Vice President, and David G. Cchnepper, Vice President, of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to hold the officer titles aforesaid, respectively, of said corporation, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Asst. Vice President and Vice President of said corporation, and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of October, 2002.

Notary Public

This instrument is prepared by & should be returned to:

NLSB Bank

15901 Wolf Rd

Orland Park, IL 60467

"OFFICIAL SEAL"
KAREN MORGAN
NOTARY PUBLIC, STATE OF ILLINOIS