

UNOFFICIAL COPY

0021263525

9525/012 83 013 Page 1 of 3
2002-11-15 14:06:03
Cook County Recorder 28.50

2042847/VL MC (L) (L)
SUBORDINATION AGREEMENT



Prepared by i Mail to:
COLE TAYLOR BANK
5501 W. 79th Street
BURBANK, IL. 60459

RECORDER'S STAMP

This agreement made the 7th day of November, 2002, between John R. Sweeney and Diane L. Sweeney f/k/a Diane Holke, husband and wife, as tenants in common, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Citimortgage.

Whereas, Borrower is the owner in fee of premises situated at 13440 McIntosh Dr., Orland Park, IL 60462 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 10th day of May, 2002, recorded in the Cook County Recorder's Office on 28th day of May, 2002, as Document Number 0020598848, being made by borrower to Lienholder to secure payment amount of Seventy Five Thousand and 00/100 dollars (\$75,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Citimortgage is about to accept from Borrower a mortgage covering said premises hereinabove described, bearing the date of the 7th day of November, 2002, made by Borrower to Citimortgage to secure payment of Two Hundred Fifty One Thousand and 00/100 dollars (\$251,000.00) plus interest.

Whereas, Citimortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Citimortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Citimortgage

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X John R. Sweeney
John R. Sweeney
X Diane L. Sweeney f/k/a Diane Holke
Diane L. Sweeney f/k/a Diane Holke

3m

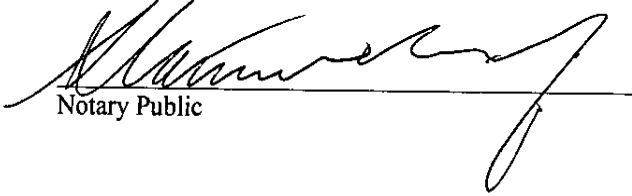
UNOFFICIAL COPY

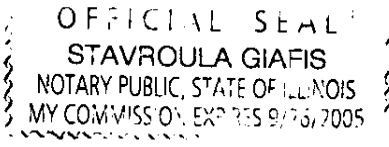
Property of Cook County Clerk's Office

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally John R. Sweeney and Diane L. Sweeney f/k/a Diane Holke, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal 11/7/02


Notary Public



Cole Taylor Bank (Lienholder)

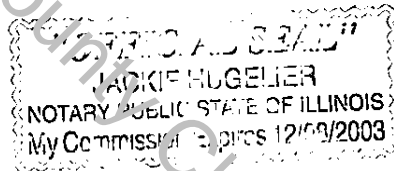
BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 22nd day of Oct, 2002.


Notary Public



Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

LEGAL DESCRIPTION

**LOT 3 IN COUNTRY CLUB ADDITION TO OAK HILLS, A
SUBDIVISION IN THE SOUTHEAST ¼ OF SECTION 36,
TOWNSHIP 37 NORTH, RANGE 12, EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

P.I.N. # 23-36-300.000-0000

COMMON PROPERTY ADDRESS: 13440 MCINTOSH DR., ORLAND PARK, IL 60462

S:\RETLOPS\DOCPREP\SUB10PT.SAM

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office