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Cook County Recorder

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SUBORDINATION
OF LIEN



THIS INSTRUMENT WAS PREPARED
BY:
LINDA MASCORRO
ASSOCIATED BANK
200 EAST RANDOLPH DRIVE
CHICAGO, ILLINOIS 60601

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made October 31, 2002 between BARBARA POTTER,
UNMARRIED, hereinafter referred to as "Owner", and ASSOCIATED BANK,
hereinafter referred to as "Mortgagee"

O'Connor Title
Guaranty, Inc.

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W I T N E S S E T H :

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity
Line of Credit for NINTLY THOUSAND DOLLARS AND NO/100---(\$90,000.00)
DOLLARS, secured by a certain mortgage for such sum and interest, made by
Owners to Mortgagee, dated JUNE 22, 2000 in the amount of \$90,000.00 and
recorded JUNE 29, 2000. in the Offices of the recorder of Deeds of Cook
County, Illinois, as Document Number 00487094 covering the premises
therein described as follows, to wit:

Unit number 16-A as delineated on Survey of the following described
Parcel of real estate (hereinafter referred to as Parcel). Lots 4 to 8
both inclusive in the subdivision of lot A in block 2 in the Catholic
Bishop of Chicago's Subdivision of lot 13 in Bronson's Addition to
Chicago in Section 4, Township 39 North, Range 14 East of the Third
Principal Meridian, which Survey is attached as Exhibit "A" to the
Declaration of Ownership for the Brownstone Condominium Association made
by Chicago Title and Trust Company as Trustee under Trust Agreement dated
September 19, 1976 and known as Trust Number 1068502 and recorded in the
Office of the Recorder of Deeds of Cook County, Illinois as Document
Number 23673505 together with its undivided percentage interest in said
Parcel (excepting from said Parcel all the property and space comprising
all the Units thereof as defined and set forth in said Declaration and
Survey) in Cook County, Illinois

PROPERTY ADDRESS: 1440 North State Parkway, Unit 16A
Chicago, Illinois 60610

PERMANENT INDEX NUMBERS: 17-04-211-033-1013

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Property of Cook County Clerk's Office

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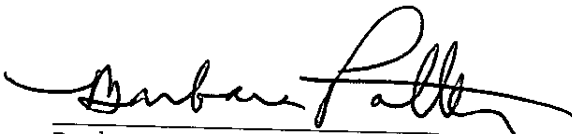
AND WHEREAS, to induce ASSOCIATED MORTGAGE INC., ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$240,000.00 which is a refinance and will payoff the existing mortgage at Firststar Bank, NA, it is necessary that the mortgage held by ASSOCIATED BANK-CHICAGO be subordinated to the lien of the mortgage to ASSOCIATED MORTGAGE , INC..

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to ASSOCIATED MORTGAGE INC., not to exceed TWO HUNDRED FORTY THOUSAND AND NO/100---- (\$240,000.00) DOLLARS, which Mortgage is dated _____, and recorded on _____, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number _____.
2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to ASSOCIATED MORTGAGE INC., as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

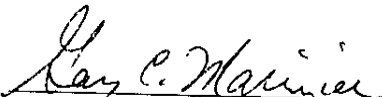
OWNERS:



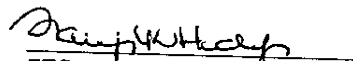
Barbara Potter

MORTGAGEE:
ASSOCIATED BANK

BY:


ITS: Vice President

ATTEST:


ITS: Vice President

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