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Cook County Recorder

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SUBORDINATION OF LIEN

0021264658

THIS INSTRUMENT WAS PREPARED BY: LINDA MASCORRO ASSOCIATED BANK 200 EAST RANDOLPH DRIVE CHICAGO, ILLINOIS 60601

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made October 31, 2002 between BARBARA POTTER, UNMARRIED, hereinefter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

O'Connor Title

O'Connor Title Guaranty, Inc.

20022156

WIINESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity Line of Credit for NINTLY THOUSAND LCLLARS AND NO/100---(\$90,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated JUNE 22, 2000 in the amount of \$90,000.00 and recorded JUNE 29,2000. in the Offices of the accorder of Deeds of Cook County, Illinois, as Document Number 00487094 covering the premises therein described as follows, to wit:

Unit number 16-A as delineated on Survey of the following described Parcel of real estate (hereinafter referred to as Parcel). Lots 4 to 8 both inclusive in the subdivision of lot A in block 2 in the Catholic Bishop of Chicago's Subdivision of lot 13 in Bronson's Addition to Chicago in Section 4, Township 39 North, Range 14 East or the Third Principal Meridian, which Survey is attached as Exhibit "A" to the Declaration of Ownership for the Brownstone Condominium Association made by Chicago Title and Trust Company as Trustee under Trust Agreement dated September 19, 1976 and known as Trust Number 1068502 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 23673505 together with its undivided percentage interest in said Parcel (excepting from said Parcel all the property and space comprising all the Units thereof as defined and set forth in said Declaration and Survey) in Cook County, Illinois

PROPERTY ADDRESS:

1440 North State Parkway, Unit 16A Chicago, Illinois 60610

PERMANENT INDEX NUMBERS: 17-04-211-033-1013

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Property of Cook County Clerk's Office

AND WHEREAS, to induce ASSOCAITED MORTGAGE INC., ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$240,000.00 which is a refinance and will payoff the existing mortgage at Firstar Bank, NA, it is necessary that the mortgage held by ASSOCIATED BANK-CHICAGO be subordinated to the lien of the mortgage to ASSOCIATED MORTGAGE , INC..

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

- Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to ASSOCIATED MORTGAGE INC., not to exceed TWO HUNDRED FORTY THOUSAND AND NO/100---- (\$240,000.00) DOLLARS, which Mortgage is dated ___, and recorded on in the Offices of the Recorder of Deeds of Cook County, 1¹11 lois, as Document Number
- For the sum of ONE (\$1.00) DOLLAR and other goods and 2. valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to ASSOCIATED MORTGAGE INC., as aforesaid.
- This Agreement shall be binding upon and inure to the benefit 3. of the respective herr, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written. Clart's Office

OWNERS:

Barbara Potter

MORTGAGEE: ASSOCIATED BANK

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STATE (OF I	LLINOIS)	
)	SS
COLIMITY	OF	COOK	1	

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Barbara Potter, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS

4th DAY OF November

OFFICIAL SEAL JAMES M. SKERNEY NOTARY PUBLIC, STATE OF ILLINOIS **COMMISSION EXPIRES 9/6/05**

NOTARY PUBLIC

MY COMMISSION EXPIRES:

9.605

STATE OF ILLINOIS)) ss COUNTY OF COOK

I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby certify that Gary C. Marinier of ASSOCIATED BANK, an Illinois Corporation, and Tracy K. Healy of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such Vice President respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument a Vice President of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN INDER MY HAND AND NOTARIAL SEAL THIS 30th DAY OF October. 2008

'OFFICIAL SEAL DWIGHT A. NAWLS NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 06/05/2006

MY COMMISSION EXPIRES: (0/5/06

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