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2002-11-18 10:48:22

Cook County Recorder

46.50



0021264702

SUBORDINATION AGREEMENT

AMERICAN CHARTERED BANK, holder of the beneficial interest in that certain Note secured by a Deed of Trust/Mortgage given to Gayle Giannone, dated 04-25-01, recorded 05-08-01, as File No.0010381797 Affecting that certain property known as:1180 S. Taylor Avenue, Oak Park IL 60304 securing an indebtedness in the amount of \$10,000.00.

LEGAL DESCRIPTION:

Lot 31 in Block 14 in Austin Park Subdivision in the East 1/2 of the Southwest 1/4 of Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

PIN: 16-17-329-013-0000

American Chartered Bank does hereby subordinate its interest in said Note and Deed of Trust/Mortgage to the certain Deed of Trust/Mortgage in favor of Green Valley Mortgage, Inc. in the amount of \$122,000.00 affecting said property, which Deed of Trust/Mortgage is recorded concurrently herewith.

Dated this 11 day of October 2002.

21264700

AMERICAN CHARTERED BANK

BY:

Stephani D. Foss

ITS:

First American Title

Order #

214322

STATE: Illinois

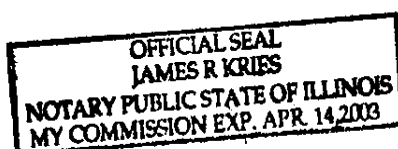
COUNTY: Cook

I hereby certify that on the 11th day of October, 2002 before me, James R. Kries Notary Public of the State of Illinois, personally appeared Stephani D. Foss, and made her affirmation in due form of law that the matters and facts set forth in the Subordination Agreement are true.

My Commission Expires:

4/14/03

Notary Public



This Instrument Prepared By and Return To:
American Chartered Bank
1199 E Higgins Road
Schaumburg IL 60173

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RIDER - LEGAL DESCRIPTION

LOT 31 IN BLOCK 14 IN AUSTIN PARK SUBDIVISION IN THE EAST 1/2 OF THE
SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

16-17-329-013

Rev. 05/05/97 DPS 049