MOFFICIAL COPY LaSalle Bank Prepared by Mary Anne Abraham SUBORDINATION AGREEMENT 0021265417 MAIL TO: LaSalle Bank NA Attn: Collateral Services Dept. 3217/0263 18 001 Page 1 of 4747 W. Inving Park Road 2002-11-18 09:35:43 Chicago, IL 60641 Cook County Recorder 46.50 Account 2 THIS SUBSTINATION AGREEMENT, made in the City of Chicago, State of Illinois this 23rd day of October, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth WHEREAS, the Bank is the owner of a mortgage dated May 8, 2001 and recorded May 20, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0020570126 made by Boleslaw Banaszak and Bozena Banasza("Borrowers"), to secure and indebtedness of \$50,000.00 ("Mortgage"); and WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6433 W. Belle Plaine #205, Chicago. Illinois 60634 and more specifically described as follows: **SEE ATTACHMENT** PIN # 13-18-411-005-1005 Volume 343 WHEREAS. ("Mortgagee") has refused to make a loan to the Borrowers of \$105,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee. NOW, THEREFORE, in consideration of the sum of Ten (\$10,00) Dellars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed as follows: 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the kar made by Mortgagee to Borrower, in the amount of Oge Hundred Five Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns. WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written. Office Samuel Sanchez, Assistant Vice President STATE OF ILLINOIS} COUNTY OF COOK } I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth. Given under my hand official seal, this 23rd day of October, 2002.

Notary Public

"OFFICIAL SEAL"
DENISE PUEYO
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 06/23/2004

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## LEGAL DESCRIPTION

Parcel 1: Unit 205 together with its undivided percentage interest in the common elements in Ridgemoor Estates Condominium II, as delineated and defined in the Declaration recorded as document number 89570620, as amended from time to time, in the Southeast 1/4 of Section 18, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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Condo 205
CHICAGO IL 60634
13-18-411-005-1005 Parcel 2: The exclusive right to the use of P-5 and S-5, limited common elements, as delineated on the survey attached to the declaration aforesaid recorded as document 89570620.

Commonly known as:

PIN/Tax Code:

21265417