

UNOFFICIAL COPY 0021267155

**SUBORDINATION OF LIEN
(Illinois)**

3217/0405 18 001 Page 1 of 3
2002-11-18 12:33:48
Cook County Recorder 28.00

Mail to: Harris Trust & Savings Bank
3800 Golf Rd, Suite 300
P.O. Box 5036
Rolling Meadows, IL 60008



The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK HINSDALE, NA is/are the owner of a mortgage/trust deed recorded the 10TH day of SEPTEMBER, 1999, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 99862021 made by GEORGE E. HEADY AND JOAN S. HEADY, BORROWER(S) to secure an indebtedness of **EIGHTY FOUR THOUSAND, and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

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LEGAL DESCRIPTION:

REI Title 206/23
(202)

SEE ATTACHED LEGAL DESCRIPTION

30X169

Permanent Index Number(s): 18-30-410-011-0000
Property Address: 7557 WOODLANE LN., BURR RIDGE, IL 60525-0000

PARTY OF THE SECOND PART: HINSDALE BANK & TRUST COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____ and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 21267154 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **ONE HUNDRED NINETY FOUR THOUSAND AND 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: OCTOBER 15, 2002

Robert D. Anderson
Robert D. Anderson, Assistant Vice President

Phillip Gutmann
Phillip Gutmann, Vice President

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STREET ADDRESS: 7557 WOODLAND LANE
CITY: BURR RIDGE COUNTY: COOK
TAX NUMBER: 18-30-410-011-0000

LEGAL DESCRIPTION:

LOT 108 IN BURR OAKS GLEN UNIT 2, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

21267155