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LaSalle Bank  
Prepared by Valarie Linton  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: File Audit Department  
4901 W. Irving Park Road  
Chicago, IL 60641

UNOFFICIAL COPY

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2002-11-18 11:57:01  
Cook County Recorder 26.50



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Account 205-7300445660/ Ryszard Papala

METROPOLITAN 02-025497 1 of 2

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9th day of September 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated April 9, 2002 and recorded April 17, 2002 among the land records in the Office of the Recorder of Deeds of Cook County, IL as document number 0020442503 made by LaSalle Bank as Trustee Under Trust No. 128723 to LaSalle Bank ("Borrowers"), to secure and indebtedness of \$25,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6337 West Waveland Avenue, Chicago, IL 60634 and more specifically described as follows:

LOT 15 AND LOT 14 (EXCEPT THE WEST 16 FEET) IN BLOCK 9 IN LINSOTT'S RIDGLEAND AVENUE SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 13-20-121-012

WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrowers of \$154,000.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Fifty-Four Thousand dollars and no cents and to all renewals, extensions or replacements of said Mortgagee's mortgage; and Recorded as Doc# \_\_\_\_\_ 011-21268001

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

By: Sandra DeLeon  
Sandra DeLeon (Team Leader)

21268001

STATE OF ILLINOIS)  
}SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Sandra DeLeon, Team Leader of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 9th day of September 2002.

Barbra Horton  
Notary Public



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METROPOLITAN TITLE CO.