

UNOFFICIAL COPY

For the purpose of this Subordination Agreement, the terms below will be defined and used as follows:

- A. Borrower: DAVID P KUHNAU will be called Borrower. Borrower is or will be the owner of the Property.
- B. Property: Property located at 3038 NORTH LEAVITT ST CHICAGO, IL 60618, County of COOK will be called the Property. The legal description of the Property is described as follows:
SEE ATTACHED "EXHIBIT A"
- C. First Lender: First Horizon Home Loan Corporation will be called the First Lender.
- D. First Loan: The loan made by or to be made by the First Lender to the Borrower in the amount not to exceed \$236,000.00 and interest secured by or to be secured by a deed of trust made by the Borrower to the First Lender covering the Property will be called the First Loan.
- E. Second Lender: FT MORTGAGE COMPANIES DBA CARL I BROWN will be called the Second Lender.
- F. Second Loan: The loan evidenced by a note or other obligation now held by the Second Lender in the original principal amount of \$29,500.00 and secured by a deed of trust dated SEPTEMBER 29, 1999 and recorded on October 8, 1999 Document No 99953280 of the Official Public Records will be call the Second Loan.



0021274052
3241/0336 48 001 Page 1 of 3
2002-11-18 14:49:12
Cook County Recorder
50.50

In order to satisfy the requirements of the first Lender, and in consideration of the Property and of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by the Borrower to the Second Lender, receipt of which is hereby acknowledged, the Second Lender agrees as follows:

- 1. The lien of the Second Loan on the Property is hereby declared to be subordinate to the lien of the First Loan and to all modifications, extensions, replacements and renewals of the First Loan.
- 2. The lien of the Second Loan shall be subordinated to the amount of the First Loan and to interest and advances already paid or to be paid in the future under the First Loan. Advances may be paid without notice to the Second Lender.
- 3. In the event that the First Loan has a variable interest rate or allows for negative amortization, the operation of these features shall not result in the lien or any portion of the lien of the First Loan becoming subordinated to the lien of the Second Loan.
- 4. This Agreement may not be changed or terminated orally. It shall bind and ensure to the benefit of the First Lender, its successors and/or assigns.

By signing this Subordination Agreement, Borrower and Second Lender agree to all of the above.

**FIRST HORIZON HOME LOAN
CORPORATION FORMALLY KNOWN AS
FT MORTGAGE COMPANIES DBA
CARL I BROWN MORTGAGE**

By: Graciela Almanza
**GRACIELA ALMANZA
VICE PRESIDENT**

David P. Kuhnau
DAVID P KUHNAU

RETURN TO: S.M.I./Attn: Wesley Hess
Mortgage Services Division
P. O. Box 540817
Houston, TX 77254-0817
Job 130_2203 / # 8694G00197

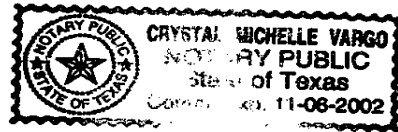
S-N
P-2
M-Y
46-50

UNOFFICIAL COPY

THE STATE OF Texas }
COUNTY OF Dallas }

This instrument was acknowledged before me on the 24 of September, 2002
by Gracie Almanza of JHLC corporation, on behalf of said
corporation.

Crystal Michelle Vargo Notary Public, Notary's Name Crystal Michelle Vargo
State of Texas Notary's commission expires 11-06-02



THE STATE OF IL }
COUNTY OF COOK }

This instrument was acknowledged before me on the 25th of SEPTEMBER, 2002
by Daniel P. Hubben and _____.

Grady Humphrey Notary Public, Notary's Name GRADY HUMPHREY
State of ILLINOIS Notary's commission expires 4/20/2004

AFTER RECORD RETURN TO:

First Horizon Home Loan Corporation
10741 King William Drive
Dallas, TX 75220



21274152

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Exhibit "A"

ALL THAT PARCEL OF LAND IN COOK COUNTY, STATE OF IL AS MORE FULLY DESCRIBED IN DOCUMENT NO. 99953278 AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

→ 1 PK
UNIT NO. 2 IN THE EASTVIEW CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE; LOT 31 IN BLOCK 3 IN CLYBOURNE AVENUE ADDITION TO LAKE VIEW AND CHICAGO IN THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "C" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98464958, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

APN 14-30-108-045-1001

21274752

21274752

DPK

UNOFFICIAL COPY

Property of Cook County Clerk's Office

2011/05/25