

UNOFFICIAL COPY

0021275234

3277/0001 88 001 Page 1 of 4

2002-11-19 08:08:08

Cook County Recorder 30.00

RECORDATION REQUESTED BY:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645



0021275234

WHEN RECORDED MAIL TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

SEND TAX NOTICES TO:

Devon Bank
Chicago
6445 N. Western Ave.
Chicago, IL 60645

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Gigi Pacheco, Commercial Lending Department
Devon Bank
6445 N. Western Ave.
Chicago, IL 60645

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated September 1, 2002, is made and executed between Central Bulfus LLC, whose address is c/o Jordan Zoot 805 Greenwood St., Evanston, IL 60201 (referred to below as "Grantor") and Devon Bank, whose address is 6445 N. Western Ave., Chicago, IL 60645 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated January 11, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Mortgage and Assignment of Rents recorded on February 22, 2001 as Document #'s 0010140706 and 0010140707, Modification of Mortgage recorded on September 1, 2001 as Document #0020154743, all in the office of the Cook County Recorder of Deeds.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 19 THROUGH 28, BOTH INCLUSIVE, IN BLOCK 4 IN HOWSER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2501 N. Central Avenue, Chicago, IL 60639. The Real Property tax identification number is 13-28-316-015; 016; 017; 018; 019; 020; 021; 051 and 052

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The Mortgage is hereby extended to September 1, 2003. The interest rate has been decreased to Prime Floating. All other terms and conditions remain unchanged.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

SL
M-N
P-4
G.W.

UNOFFICIAL COPY

Property of Cook County Clerk's Office

respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 2002.

GRANTOR:

CENTRAL BULFUS LLC

[Signature]

By:

Daniel G. Bleier, Managing Member of Central Bulfus LLC

LENDER:

[Signature]

X

Authorized Signer

UNOFFICIAL COPY

0021275234

Loan No: 1515070400

MODIFICATION OF MORTGAGE
(Continued)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF ILLINOIS

)
) SS
)

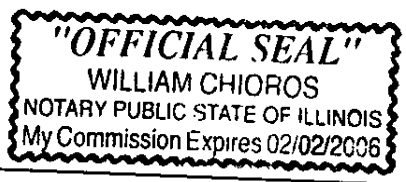
COUNTY OF COOK

On this 27 day of SEPTEMBER, 2002 before me, the undersigned Notary Public, personally appeared **Daniel G. Bleier, Managing Member of Central Bulfus LLC**, and known to me to be a member or designated agent of the limited liability company that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By [Signature] Residing at 6445 N. WESTER AVE

Notary Public in and for the State of ILLINOIS

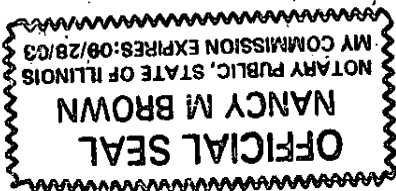
My commission expires 2/2/06



Cook County Clerk's Office

Property of Cook County

LASER PRO Lending, Var. 5.20.00.010 Copr. Mailing Financial Solutions, Inc. 1997, 2002. All Rights Reserved - IL CHAPP/LASERPRO/CFIL/PL16201.FC TR.555 PR.34



My commission expires 9-28-03

Notary Public in and for the State of Illinois

By Nancy M. Brown

Residing at _____

On this 21st day of October, 2002 before me, the undersigned Notary Public, personally appeared William Brown, U.P. and known to me to be the same authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

COUNTY OF Cook

STATE OF Illinois

LENDER ACKNOWLEDGMENT

Loan No: 1515070400

MODIFICATION OF MORTGAGE

(Continued)