

Foster Bank
5225 N. Kedzie Ave.
Chicago, IL 60625
773-588-3355

(Lender)

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2002-11-19 14:49:36
Cook County Recorder 28.50



**MODIFICATION
AND EXTENSION OF MORTGAGE**

GRANTOR: HONG KU LEE MI HWA LEE	BORROWER: HONG KU LEE MICHELLE LEE
ADDRESS 1011 E TALBOT ST ARLINGTON HEIGHTS, IL 60004	ADDRESS 1011 E TALBOT ST ARLINGTON HEIGHTS, IL 60004 Real Estate Index <u>R976973</u>

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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 30TH day of OCTOBER 2002, is executed by and between the parties indicated below and Lender.

- A. On MARCH 20, 2002, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FIFTY THOUSAND AND NO/100 Dollars (\$ 50,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date APRIL 5, 2002 as Document No. 0020389417 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated na executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".
- B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the mortgage. The parties agree as follows:
- (1) The maturity date of the Note is extended to MARCH 20, 2007, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
 - (2) The parties acknowledge and agree that, as of OCTOBER 30, 2002, the unpaid principal balance under the Note was \$ 21,251.19, and the accrued and unpaid interest on that date was \$ 83.07.
 - (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described in Schedule B below.
 - (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify, and confirm these terms and conditions modified.
 - (5) Borrower, Grantor, and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this agreement. As of the date of this Agreement, there are no claims, defenses, setoffs, or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
 - (6) The Mortgage is further modified as follows:

HOME EQUITY LINE DECREASED FROM \$50,000.00 TO \$25,000.00 ON OCTOBER 30, 2002

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SCHEDULE A

LOT 11 IN CAMMIE-LEE HOME SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON JULY 1, 1963 AS DOCUMENT NO. 20 98 956.

Address of Real Property: 1011 E TALBOT ST
ARLINGTON HEIGHTS, IL 60004

Permanent Index No(s): 07-20-424-003-0000

SCHEDULE B

Grantor:

Hong Ku Lee
HONG KU LEE

Grantor:

Michelle Lee
MI HWA LEE, (AKA MICHELLE LEE)

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Borrower:

Hong Ku Lee
HONG KU LEE

Guarantor:

Guarantor:

Borrower:

Michelle Lee
MICHELLE LEE

Guarantor:

Guarantor:

Lender: Foster Bank

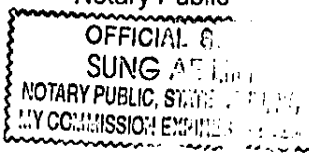
[Signature]
LISA KANG
LOAN OFFICER

State of Illinois)
County of Cook) ss.

I, the undersigned, a Notary public in and
For said County, in the State aforesaid, DO HEREBY
CERTIFY that Hong Ku Lee & Michelle Lee
personally known to me to be the same
person whose name S
subscribed to the foregoing instrument, appeared
before me this day in person and acknowledged that
the y signed, sealed
and delivered the said instrument as
free and voluntary act, for the uses and purposes herein
set forth.

Given under my hand and official seal, this 6th
day of November 2002.

[Signature]
Notary Public



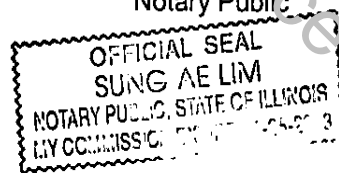
Commission expires: _____

State of Illinois)
County of Cook) ss.

The foregoing instrument was acknowledged before me
this 11/6/02
by Lisa Kang
as Loan Officer
on behalf of the Foster Bank

Given under my hand and official seal, this 6th
day of November, 2002.

[Signature]
Notary Public



Commission expires: _____

Prepared by and Return to: CHEE-SOO KIM / FOSTER BANK 5225 N. KEDZIE AVE., CHICAGO, IL 60625

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