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2002-11-21 10:42:37

Cook County Recorder 26.50



0021292064

MODIFICATION OF JUNIOR MORTGAGE

WITNESSETH

WHEREAS, Gary W. Tarazi, a/k/a Gary Tarazi and Joanne H. Tarazi, a/k/a Joanne Tarazi, his wife (collectively the "Mortgagor") executed and delivered to Citibank, F.S.B. (the "Mortgagee") a Junior Mortgage in favor of Lender dated June 27, 2001, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 29, 2001, as Document No. 0010577903 (the "Junior Mortgage") against the real property and improvements; which property has the address of 2638 Independence, Glenview, Illinois ("Property Address") and is legally described as:

PARCEL 1: LOT 611 IN GLENBASE SUBDIVISION; UNIT 1, BEING A SUBDIVISION OF LOTS 27 AND 28 (AND PART OF LOT 24) IN GLENVIEW NAVAL AIR STATION SUBDIVISION NO. 2, BEING A SUBDIVISION OF PART OF SECTIONS 15, 21, 23, 26, 27, 28, AND 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: NON-EXCLUSIVE EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, USE AND ENJOYMENT OVER AND UPON THE COMMON PROPERTY AS DEFINED, DESCRIBED AND DECLARED IN DECLARATION OF COVENANTS, CONDITIONS, EASEMENTS AND RESTRICTIONS FOR SOUTHGATE ON THE GLEN SINGLE FAMILY HOMES RECORDED AS DOCUMENT NUMBER 00206851.

Permanent Index Numbers: 04-27-303-001-0000 & 04-27-308-011-0000

The parties agree as follows:

1. The Junior Mortgage secures the obligations identified in the Junior Mortgage, and the following additional contract:
 - (i) A Loan Modification and Settlement Agreement of even date by and between Citibank, F.S.B., International Test & Balance, Inc., Gary Tarazi, Joanne Tarazi, Waleed Tarazi, and Deborah Tarazi ("Modification Agreement").
2. In consideration of the terms and conditions of the Modification Agreement, the amount secured by the Junior Mortgage shall be reduced to the sum of \$50,000.00;
3. Mortgagor acknowledge and agree that the lien evidenced by the Junior Mortgage shall in no way be deemed to or have been subordinated, released, modified, terminated, or otherwise affected by this Modification of Junior Mortgage, it being understood that the lien of said Junior Mortgage shall continue in full force and effect, and has the same validity, priority and effect that it had immediately prior to the execution of this Modification of Junior Mortgage, and the documents and instruments executed

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and delivered in connection thereto shall survive and not be merged into the execution and delivery of this Modification of Junior Mortgage.

CITIBANK, F.S.B.

By: _____

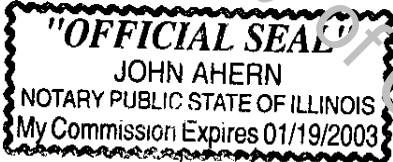
Its: Vice President

GARY W. TARAZI, A/K/A GARY TARAZI

JOANNE H. TARAZI, A/K/A JOANNE TARAZI

State of Illinois, County of Cook, I, the undersigned a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Jack Lester, personally known to me to be a Vice President of Citibank, F.S.B. and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that as such Vice President, he signed, sealed and delivered the said instrument as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 31st day of October, 2002.



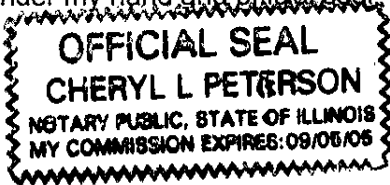
John Ahern
Notary Public

Commission expires 1/19/2003

0021292064

State of Illinois, County of Cook, I, the undersigned a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Gary W. Tarazi, a/k/a Gary Tarazi, and Joanne H. Tarazi, a/k/a Joanne Tarazi, his wife, personally known to me to be the same persons whose name are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 31st day of October, 2002.



Cheryl L Peterson
Notary Public

Commission expires 9/5/05

This instrument prepared by and to be returned to:
Hauselman & Rappin, Ltd.
39 South LaSalle Street
Suite 1105
Chicago, Illinois 60603

RETURN TO BOX 201

