



2 of 6 37003

POWER OF ATTORNEY

NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS; BUT WHEN POWERS ARE EXERCISED, YOUR EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT IS NOT ACTING PROPERLY. YOU MAY NAME SUCCESSOR AGENTS UNDER THIS FORM BUT NOT CO-AGENTS. UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF TERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THAT LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.

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TICOR TITLE INSURANCE

POWER OF ATTORNEY made this 1st day of October, 2002.

1. I, JAMES MCGRORY, of (insert address) 3408 Mians Farm Cr. Chesapeake, VA (the "Principal") appoint: JEFF MCGRORY, of 2027 Wicklow Road, Naperville, Illinois, as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 1(a) below:

(a) Real estate transactions.

Including but not limited to transacting all business and make, acknowledge and deliver all contracts, deeds (including all waiver of homestead rights), affidavit of title, bill of sale, assignments, notes, loan agreements, construction loan agreements, escrow agreements, trust deeds, mortgages (including waiver of homestead rights), assignment of rents, environmental indemnifications, personal loan guaranty, R.E.S.P.A. statements, releases and waivers of homestead rights, and other instruments and to endorse and negotiate checks and bills of exchange requisite or proper to effectuate the closing of a loan for the purchase of real property commonly know as 1133 Colfax, Evanston, Illinois (See legal description set forth in attached Exhibit A).

2. My agent shall have the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) named by me who is acting under this power of attorney at the time of reference.

3. My agent shall be entitled to reasonable compensation for services rendered as agent under this power of attorney.

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4. This power of attorney shall become effective on the date hereof.

5. This power of attorney shall terminate upon the consummation of the closing of the loan from Edens Bank secured by real property commonly known as 1133 Colfax, Evanston, Illinois which closing shall be construed to include the establishing of the construction escrow pursuant thereto.

6. If any agent named by me shall die, become legally disabled, resign or refuse to act, I name the following (each to act alone and successively, in the order named) as successor(s) to such agent: NONE

7. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

8. It is my intention that this Power of Attorney conform with the Statutory Short Form Power of Attorney for Property as set forth in the Statutory Short Form Power of Attorney for Property Law (755 ILCS 45/3-1 et seq.) as in effect as the date hereof and that it shall have the meaning and effect as prescribed in the Statutory Short Form Power of Attorney for Property Law as in effect on the date hereof.

James E. McGrory
JAMES MCGRORY

THIS POWER OF ATTORNEY WILL NOT BE EFFECTIVE UNLESS IT IS NOTARIZED AND SIGNED BY AT LEAST ONE ADDITIONAL WITNESS, USING THE FORM BELOW.)

State of VA)
) SS.
County of Chesapeake

The undersigned, a Notary Public in and for the above County and State, certifies that JAMES MCGRORY, known to me to be the same person whose name is subscribed as Principal to the foregoing Power of Attorney, appeared before me and the additional witness in person and acknowledged signing and delivering the instrument as the free and voluntary act of the Principal, for the uses and purposes therein set forth (and certified to the correctness of the signature(s) of the agent(s)).

Dated: 10.9.02

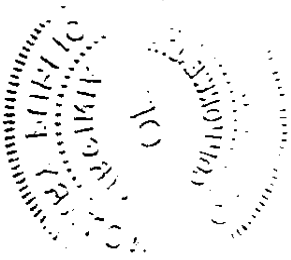
Cynthia Weiler
NOTARY PUBLIC

My Commission Expires: 9.30.06

The undersigned witness certifies that JAMES MCGRORY, known to me to be the same person whose name is subscribed as Principal to the foregoing Power of Attorney, appeared before me and the Notary Public and acknowledged signing and delivering the instrument as the free and voluntary act of the Principal, for the use and purposes therein set forth. I believe him or her to be of sound mind and memory.

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Barbara S. Halland
WITNESS

EXHIBIT A

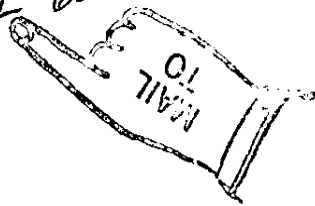
Legal Description:

LOT 15 IN R. CLARENCE BROWN'S EVANSTON COMMUNITY GOLF SUBDIVISION IN THE SOUTHWEST ¼ OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 11-07-108-007-0000

Common Address: 1133 Colfax Street, Evanston, Illinois

Prepared by & returned to:
Jeff Wicklow
2027 Wicklow Rd
Naperville IL 60540



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