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0021296030

3/6/0258 27 001 Page 1 of 2
2002-11-22 12:47:48
Cook County Recorder 46.50

THIS DOCUMENT PREPARED BY:

Oak Brook Bank
400 West Sixteenth Street
Oak Brook, Illinois 60521



SS 17 12



BORROWER(S) MICHAEL T. SHEWCHUCK AND PATRICIA R. SHEWCHUCK, husband & wife

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 10TH of OCTOBER, 2002 by OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS AND OAK BROOK BANK HOME EQUITY("LIENHOLDER").

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FIRST AMERICAN TITLE
ORDER # 3491 Bob B/cas

RECITALS

LIENHOLDER holds a mortgage dated MAY 22, 2001 the original principal amount of \$105,000.00 AND MODIFIED BY MODIFICATION OF MORTGAGE DATED JUNE 13, 2002, IN THE AMOUNT OF \$127,000.00 which mortgage was granted to LIENHOLDER by MICHAEL T. SHEWCHUCK AND PATRICIA R. SHEWCHUCK ("BORROWER"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF COOK STATE OF ILLINOIS ON JUNE 7, 2001 AS DOCUMENT NO. 0010490928 AND ON JUNE 27, 2002, AS DOCUMENT NO. 0020716641.

* 0021296028

* husband & wife as joint tenants

PROPERTY LEGAL DESCRIPTION:
LOT 118 IN SUNSET PARK UNIT NO. 8 BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF, RECORDED OCTOBER 5, 1956, AS DOCUMENT NUMBER 16718384, IN COOK COUNTY, ILLINOIS.

PIN # 04-26-413-013

COMMONLY KNOWN AS: 1342 PLYMOUTH LANE, GLENVIEW, IL 60025

OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$200,000.00 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to

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the new mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

1. **SUBORDINATION:** LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in an principal amount not to exceed \$200,000.00.

2. **EFFECT:** LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS in the same manner and to the same extent as if the Mortgage of OAK BROOK BANK, ITS SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY: Cindie Sedlacek
CINDIE SEDLACEK
VICE PRESIDENT

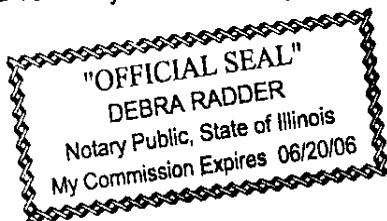
ATTEST: Jessica Romero

ACKNOWLEDGMENT

STATE OF ILLINOIS)

COUNTY OF DUPAGE)

On this 10TH day of OCTOBER, 2002 before me a notary public in and for the above county and state, appeared CINDIE SEDLACEK, who stated that he/she is the VICE PRESIDENT of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.



Debra Radder
Notary Public