

201-3679

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0021202806

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2002-10-31 10:00:52
Cook County Recorder 26.00



SUBORDINATION AGREEMENT

THE UNDERSIGNED, in consideration of the sum of \$0.00 and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged and accepted, AGREES, ACKNOWLEDGES AND CONSENTS AS FOLLOWS:

1. That the UNDERSIGNED is the present legal holder free from pledge, of a promissory note in the original principal amount of \$22,000.00, secured by Mortgage Dated 04/05/2001 recorded on 04/12/2001, as Document 0010295801, Cook County Records, encumbering the following described real property situated in Cook County, State of Illinois:

PARCEL 1: LOT 268 IN WEST CHESTER PLACE PHASE THREE, BEING A SUBDIVISION OF PART OF THE SOUTH 1/2 OF SECTION 29, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN THE WESTCHESTER PLACE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED JUNE 7, 1984 AS DOCUMENT 27119993 AND AMENDED BY THE SECOND AMENDMENT TO THE DECLARATION RECORDED SEPTEMBER 26, 1984 AS DOCUMENT 27271168 AND AS CREATED BY DEED FROM PULTE HOME CORPORATION, A CORPORATION OF DELAWARE TO WESTCHESTER PLACE HOMEOWNERS ASSOCIATION DATED SEPTEMBER 20, 1984 AND RECORDED SEPTEMBER 26, 1984 AS DOCUMENT 27271169 FOR INGRESS AND EGRESS OVER LOT 272 AND 277 IN WESTCHESTER PLACE PHASE THREE.

Permanent Real Estate Index Number: 15-29-321-018
Common Street Address: 11108 Westminster Dr., Westchester, IL 60154
Property Owners: Jamie P. Bukovac & Steven M. Bukovac

2. That Wachovia Mortgage Corporation, Its Successors and or Assigns is the named beneficiary in a Mortgage covering the above real property, in the original principal amount of \$159,424.00 dated September 11, 2002, recorded 10-31-2002, as Document Number 0021202805 in said Cook County Records.

3. Therefore, the UNDERSIGNED, for value, does hereby SUBORDINATE the lien of the Mortgage described in Paragraph 1, hereof, to the lien of the Mortgage described in Paragraph 2, hereof, as to the principal, and no more than the above listed principal amount now and at all times hereafter remaining due of the latter mortgage, including interest thereon to the end and purpose that the said Mortgage described in Paragraph 2, hereof shall constitute a lien prior and superior to the lien of the undersigned.

Box 24

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A release of the Mortgage described in Paragraph 2, hereof shall constitute a release and discharge of this Subordination Agreement.

DATED 08/27/2002

DuPage Credit Union

BY: _____

Gail A. Mosher
GAIL A. MOSHER, Vice President

STATE OF ILLINOIS
COUNTY OF DUPAGE)

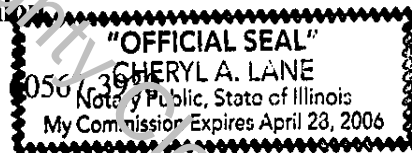
The foregoing instrument was acknowledged before me this 08/27/2002, by
GAIL A. MOSHER, Vice President

WITNESS MY HAND AND OFFICIAL SEAL.
MY COMMISSION EXPIRES: _____

Cheryl A. Lane
NOTARY PUBLIC

Document Prepared by:

DuPage Credit Union
P. O. Box 3930
Naperville, Illinois 60567-3930



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