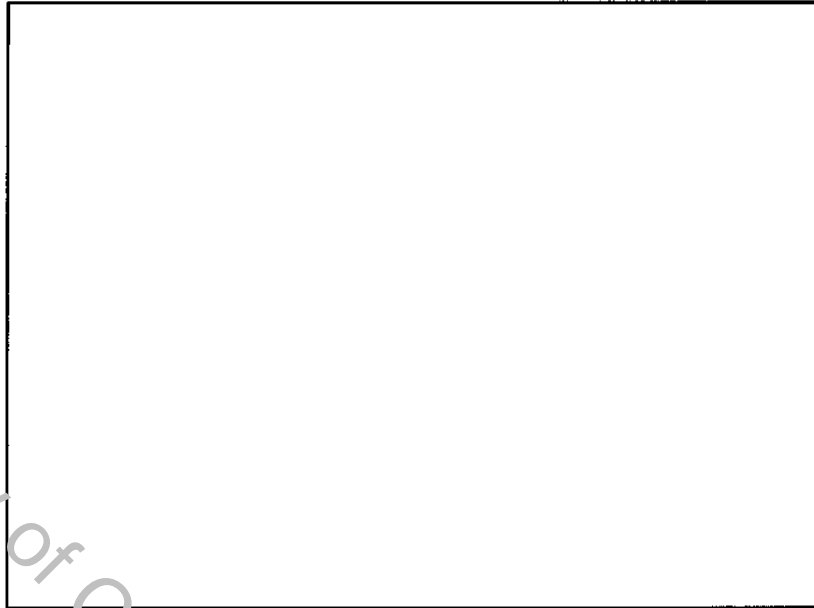


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CERTIFICATE OF COMPLIANCE

Pursuant to Section 4.8 that certain "Redevelopment Agreement: New Homes for Chicago Rehabilitation Program, Investment Management Corporation, dated as of November 15, 2000, made by and between the City of Chicago, an Illinois municipal corporation, having its principal office at 121 North LaSalle Street, Chicago, Illinois 60602 ("City"), and Investment Management Corporation, an Illinois not-for-profit corporation, having its principal office at One East Superior, Suite 604, Chicago, Illinois 60611 ("Developer"), the Department of Housing, on behalf of the City, hereby certifies that the Developer has substantially performed its obligation with regard to the completion of the condominium unit described below ("Unit"), in accordance with the terms and provisions contained in the Redevelopment Agreement and the objectives of the New Homes for Chicago Condominium Rehabilitation Program of the City of Chicago.



604 803400 22497

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LEGAL DESCRIPTION:

UNIT 2-C IN THE BIRCHWOOD COURT CONDOMINIUMS AS DEPICTED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE;

LOTS 8 TO 11 ALL INCLUSIVE IN BLOCK 9 IN GUNDERSON'S NORTH BIRCHWOOD SUBDIVISION OF LOTS 4 TO 17 INCLUSIVE IN DAVID P. O'LEARY'S SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMON ADDRESS: 7715 NORTH HERMITAGE AVENUE, UNIT 2-C
CHICAGO, ILLINOIS 60626

PROPERTY INDEX NUMBER # PART OF 11-30-215-005-000

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2862/0298 45 001 Page 1 of 3
2002-10-31 15:31:26
Cook County Recorder 50.00



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COMMON ADDRESS : 7715 North Hermitage Ave, Unit 2-C
PIN # Part of 11-30-215-005-0000

STATE OF ILLINOIS)
)
) SS
COUNTY OF COOK)

4900521

I, *Ashia A Cross*, a Notary Public in and for said County, in the State aforesaid, do hereby certify that David Saltzman, personally known to me to be the Deputy Commissioner of the Department of Housing of the City of Chicago, and personally known to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and being first duly sworn to me acknowledged that as Deputy Commissioner, he signed on behalf of John G. Markowski, Commissioner of the Department of Housing, and delivered the said instrument pursuant to authority given by the City of Chicago as his free and voluntary act, and as the free and voluntary act of said municipal corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of October, 2002.

Ashia A Cross
Notary Public

(SEAL)



My commission expires _____

This Document prepared by:
Rene'e Brown Bell
Department of Housing
318 South Michigan - 6th Floor
Chicago, Illinois 60604

After recording, please return to:
Mark Lenz, Asst. Corp. Council
City of Chicago
30 North LaSalle, Room 1610
Chicago, Illinois 60602

Escrow Account # 20064008-001 is directed and hereby authorized to disburse \$30,000 to fund the above referenced project.

Funds in the amount of \$30,000 are to be transferred from the City of Chicago Master Escrow Account # 0401-096039566-001.

Michael J. Udell
Review by Agent / City of Chicago

10/25/02
Date

Edward B. Ellis
Approved by Agent / City of Chicago

10/28/02
Date

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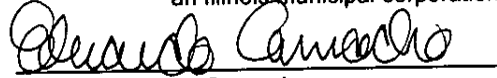
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This Certificate of Compliance shall not constitute evidence that the Developer has complied with any applicable provisions of federal, state and local laws, ordinances and regulations with regard to the completion of the single family home, and additionally, that such Certificate shall not serve as any "guaranty" as to the quality of the construction of said structure.

IN WITNESS WHEREOF, the Department of Housing of the City of Chicago has caused this Substantial Certificate of Compliance to be duly executed in its behalf this 18th day of October, 2002.

CITY OF CHICAGO,
an Illinois municipal corporation



Eduardo Camacho
Deputy Commissioner
Department of Housing

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