

PREPARED BY:
Nat Piggee, Esq. and
Richard F. Klawiter, Esq.
Piper Rudnick
203 North LaSalle Street
Chicago, Illinois 60601
(312) 368-4000



**AFTER RECORDING,
PLEASE RETURN TO:**
Kim Yow Harris, Esq.
Office of the Regional Counsel –
Region V
U.S. Department of Housing and
Urban Development
77 West Jackson Boulevard
Chicago, Illinois 60604

This space reserved for Recorder's use only.

AMENDMENT TO HUD REGULATORY AGREEMENT

THIS AMENDMENT ("Amendment"), is made as of the 1st day of November, 2002, by and between **BETH-ANNE RESIDENCES**, an Illinois not-for-profit corporation ("Owner") and the **UNITED STATES OF AMERICA**, acting by and through the **SECRETARY OF THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT** (the "Secretary").

WITNESSETH:

WHEREAS, the Owner and Secretary entered into a Regulatory Agreement dated as of January 1, 1998, which was recorded against the property described in Exhibit "A" attached hereto and made a part hereof in the Office of the Recorder of Deeds of Cook County, Illinois on January 20, 1998 as Document No. 98 050 993 (the "Regulatory Agreement"); and

WHEREAS, as contemplated by the Regulatory Agreement, the Secretary made a capital advance to the Owner in the amount of **TEN MILLION THIRTY-SIX THOUSAND TWO HUNDRED AND NO/100 DOLLARS (\$10,036,200.00)** which was evidenced by a mortgage note (the "Mortgage Note") and secured by a mortgage (the "Mortgage"); and

WHEREAS, subsequent to the date of the Mortgage Note, Mortgage and Regulatory Agreement, the Secretary has agreed to advance Owner the additional sum of **THREE HUNDRED THIRTY-FOUR THOUSAND EIGHT HUNDRED AND NO/100 DOLLARS (\$334,800.00)** as evidenced by a supplemental mortgage note (the "Supplemental Mortgage Note") and secured by a supplemental mortgage (the "Supplemental Mortgage") both of even date herewith, which Supplemental Mortgage Note as consolidated with the Mortgage Note creates a total indebtedness secured by the Mortgage and Supplemental Mortgage of **TEN MILLION THREE HUNDRED SEVENTY-ONE THOUSAND AND NO/100 DOLLARS (\$10,371,000.00)**; and

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WHEREAS, the parties hereto desire to amend various terms set out in the Regulatory Agreement in accordance with the foregoing.

NOW, THEREFORE, in consideration of the foregoing and the mutual promises, covenants, conditions and agreements herein contained, including the Secretary's obligation to provide Owner additional capital in the principal sum of THREE HUNDRED THIRTY-FOUR THOUSAND EIGHT HUNDRED AND NO/100 DOLLARS (\$334,800.00), the parties hereby agree as follows:

1. The recitals set forth above are incorporated herein by this reference, as though fully set forth herein.

2. Whenever in the Regulatory Agreement reference is made to the "Note" or "Mortgage," such term shall be deemed to apply and refer, respectively, to the Mortgage Note, the Supplemental Mortgage Note, and the Mortgage and the Supplemental Mortgage, as supplemented and consolidated by that certain Consolidation and Modification Agreement, of even date herewith, securing a consolidated loan amount of TEN MILLION THREE HUNDRED SEVENTY-ONE THOUSAND AND NO/100 DOLLARS (\$10,371,000.00).

3. The address set forth in the first paragraph of Regulatory Agreement as "367 North Karlov, Chicago, Illinois 60624" shall be deleted and the address "4950 West Thomas Avenue, Chicago, Illinois 60651" shall be inserted in lieu thereof.

4. Except as herein amended, the Regulatory Agreement shall remain in full force and effect. In the event of any inconsistency between the Regulatory Agreement and this Amendment hereto, the provisions of this Amendment shall govern.

**** SIGNATURES BEGIN ON THE FOLLOWING PAGE ****


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11/11/2025

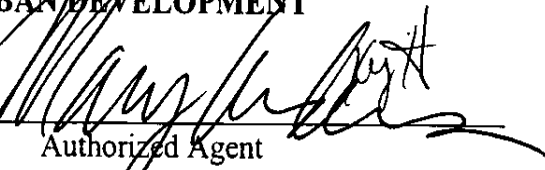
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IN WITNESS WHEREOF, the parties have caused this Amendment to be executed and attested as of the date and year first above written.

BETH-ANNE RESIDENCES, an Illinois not-for-profit corporation

By: 
Mary K. Nelson, President

UNITED STATES OF AMERICA acting by and through the **SECRETARY OF HOUSING AND URBAN DEVELOPMENT**

By: 
Authorized Agent

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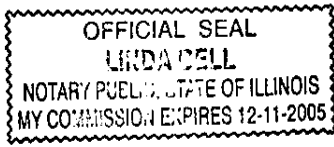
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On this 1st day of November, 2002, before me appeared Mary Anderson ~~Edward Hinsberger~~ who, being duly sworn did say that he is the duly appointed Authorized Agent and the person who executed the foregoing instrument by virtue of the authority vested in him and acknowledged the same to be his free and voluntary act and deed as Authorized Agent for and on behalf of the SECRETARY OF HOUSING AND URBAN DEVELOPMENT.

IN TESTIMONY WHEREOF, I have hereunder set my hand and affixed my Notarial seal on the day and year last above written.

Linda Bell
Notary Public

My commission expires: 02-11-05



STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, Howard Piggee III, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that Mary K. Nelson, President of Beth-Anne Residences, an Illinois not-for-profit corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me in person and acknowledged that she, being thereunto duly authorized, signed, sealed with corporate seal, and delivered the said instrument as the free and voluntary act of said corporation and as her own free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal, this 1st day of November, 2002.
Howard Piggee III
Notary Public

My commission expires: _____



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EXHIBIT "A"

0021209774

LEGAL DESCRIPTION

PARCEL 1:

LOTS 8, 8*, 8A, 8B, 8C, 8D, 8E, 8F, 8G, 8H, 8J, 8J*, 8K, 8L*, AND 8M OF BETH ANNE SUDIVISION OF PART OF THE NORTHWEST ¼ OF THE NORTHEAST ¼ OF THE SOUTHEAST ¼ OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS RECORDED AS DOCUMENT 97365855

PARCEL 2:

EASEMENTS FOR THE BENEFIT OF PARCEL 1 FOR INGRESS, EGRESS, PARKING, STRUCTURAL SUPPORT, USE OF FACILITIES, USE OF RESIDENCES EASEMENT FACILITIES, SIGNS, UTILITIES, DELIVERIES, MECHANICAL UNITS, ENCROACHMENTS, RESIDENCE OWNED FACILITIES, SECURITY, COMMON WALLS, CEILINGS, AND FLOORS, AND LIGHT, AIR AND MAINTENANCE AS CONTAINED IN BETH-ANNE EASEMENT AND OPERATING AGREEMENT BETWEEN BETH-ANNE FOUNDATION AND BETH-ANNE RESIDENCES DATED JANUARY 1, 1998, AND RECORDED JANUARY 20, 1998, AS DOCUMENT 98 050 991.

COMMON ADDRESS: 4952 West Thomas Street
Chicago, IL 60651

PIN: 16-04-404-016
16-04-404-017
16-04-404-018
16-04-404-019
16-04-404-020
16-04-404-021
16-04-404-022
16-04-404-023
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16-04-404-028
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16-04-404-030

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