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METROPOLITAN TITLE CO.

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0021213629 2002-11-04 09:18:53 Cook County Recorder 26.58

THIS DOCUMENT PREPARED BY:
Liven to: 7

Oak Brook Bank
1400 West Sixteenth Street
Oak Brook, Illinois 60521



BORROWER(S) PAMELA LLEWELLYN

SUBORDINATION AGREEMENT

THIS ACREEMENT is entered into this <u>1ST</u> of <u>OCTOBER</u>, <u>2002</u> by <u>NEW AMERICA</u>, <u>IT'S</u>
<u>SUCCESSORS (NI)/OR ASSIGNS AND OAK BROOK BANK</u> ("LIENHOLDER").

RECITALS

LIENHOLDER holds a mortgage dated <u>JULY 28, 2001</u> in the original principal amount of \$20,000 which mortgage was granted to LIENHOLDER by <u>PAMELA LLEWELLYN</u> (GRANTOR"), and filed of record in the OFFICE OF THE RECORDER COUNTY OF <u>CDOK</u>, STATE OF ILLINOIS on <u>AUGUST 22, 2001</u> AS DOCUMENT <u>NO. 0010774575</u>.

Recorded as Doc # 21213628 on ____

PROPERTY LEGAL DESCRIPTION: SEE ATTACHED EXHIBIT "A"

PIN # 07-08-300-282 VOLUME NUMBER: 187.

COMMONLY KNOWN AS: 1614 CYPRESS COURT, HOFFMAN ESTATES, IL 60194.

NEW AMERICA, IT'S SUCCESSORS AND/OR ASSIGNS intends to extend a mortgage to BORROWER in the principal amount not to exceed \$177,000 and will provide the said mortgage secured by the PROPERTY if LIENHOLDER subordinates its mortgage to the new mortgage of NEW AMERICA, IT'S SUCCESSORS AND/OR ASSIGNS.

NOW THEREFORE, in consideration of the covenants contained herein, the parties agree as follows:

- 1. <u>SUBORDINATION</u>: LIENHOLDER agrees to and hereby does subordinate its mortgage lien in the PROPERTY to the new Mortgage lien to be filed by, <u>NEW AMERICA, IT'S SUCCESSORS AND/OR ASSIGNS</u> in an principal amount not to exceed <u>\$177,000</u>.
- 2. **EFFECT**: LIENHOLDER'S mortgage lien shall in no way be impaired or affected by this AGREEMENT except that the LIENHOLDER'S mortgage shall stand JUNIOR AND SUBORDINATE to the new Mortgage of <u>NEW AMERICA, IT'S SUCCESSORS AND/OR ASSIGNS</u> in the

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same manner and to the same extent as if the Mortgage of NEW AMERICA, IT'S SUCCESSORS AND/OR ASSIGNS had been filed prior to the execution and recording of the LIENHOLDER'S mortgage.

IN WITNESS WHEREOF, the LIENHOLDER has executed this SUBORDINATION AGREEMENT on the date and year first above written.

OAK BROOK BANK

BY:

VP CONSUMER LENDING

ACKNOWLEDGMENT

"OFFICIAL SEAL" SARAH LEHMAN

Notary Public, State of Illinois My Commission Expires 04/15/06

COUNTY OF Dufting

STATE OF WILLIAM

On this 1ST day of OCTOBER, 2002 befor : me a notary public in and for the above county and state, appeared PAUL LEAKE, who stated that he/she is the YP OF CONSUMER LENDING of OAK BROOK BANK and acknowledges that he/she signed and delivered this instrument as a free and voluntary act and the free and voluntary act of the Corporation.

Proberty of Cook County Clerk's Office

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PARCEL 1: THAT PART OF LOT 44 IN POPLAR CREEK CLUB HOMES, UNIT 4, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID LOT 44, THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, ALONG THE EAST LINE OF SAID LOT 44 A DISTANCE OF 6.35 FEET: THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 1.52 FEET TO AN EXTERIOR CORNER OF A CONCRETE FOUNDATION: THENCE ALONG THE EXTERIOR SURFACE OF SAID FOUNDATION WALL THE CONCRETE FOUNDATION: THENCE ALONG THE EXTERIOR SURFACE OF SAID FOUNDATION WALL THE FOLLOWING COURSES AND DISTANCES: SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE OF 15.14 FEET. THENCE SOUTH 6 DEGREES 47 MINUTES 00 SECONDS WEST A DISTANCE OF 16.8 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 16.8 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.69 FEET. THENCE NORTH 83 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.69 FEET. THENCE NORTH 83 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.68 FEET. THENCE SOUTH 16 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.69 FEET. THENCE SOUTH 16 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.69 FEET. THENCE NORTH 83 DEGREES 17 MINUTES 00 SECONDS WEST A DISTANCE OF 1.69 FEET. THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE NORTH 83 DEGREES 47 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.67 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.70 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.70 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.70 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A DISTANCE OF 1.71 FEET. THENCE SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST A D FOLLOWING COURSES AND DISTANCES: SOUTH 6 DEGREES 13 MINUTES 00 SECONDS WEST, A DISTANCE

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER THE PROPERTY DESCRIBED IN EXHIBIT "B" ATTACHED TO THE DECLARATION OF PARTY WALL RIGP IS, COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS RECORDED NOVEMBER 14, 1984 AS DOCUMENT 27336477 AND ANY AMENDMENTS THERETO.

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