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2002-11-04 14:55:11

Cook County Recorder 46.00

Prepared by:
Hinsdale Bank & Trust Co.
25 E. First St.
Hinsdale IL 60521



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SUBORDINATION

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated August 2, 1997 and recorded August 14, 1997 as Document Number 97593886 thereafter referred to as "Existing Mortgage" on the following described property:

LOT 13 IN FAIR ELMS, BEING A RESUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ON JANUARY 15, 1964 AS DOCUMENT 2131260, IN COOK COUNTY, ILLINOIS

PROPERTY ADDRESS: 4828 Fair Elms Avenue, Western Springs, IL 60558
PIN NO. 18-07-206-023-0000 Vested in Gerald McCloskey Living Trust dated 8/30/96 as to an undivided 50% interest; Bernadette McCloskey Living Trust dated 8/30/96 as to an undivided 50% interest

WHEREAS, it is necessary that the new mortgage to Hinsdale Bank & Trust Co, its successors and / or assigns, which secures a note in the amount of \$160,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 15th day of October, 2002.

BY: Kay M. Olenec
Kay M. Olenec, Senior Vice President

SEAL

State of Illinois

REI Title

205113
(292)

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County of DuPage

On this day before me, the undersigned Notary Public, personally appeared Kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 15th day of October, 2002.

By: [Signature]

Notary Public in and for the State of Illinois

My Commission expires 5/25/03



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