

LaSalle Bank
Prepared by **Elisabeth Gonzalez**
SUBORDINATION AGREEMENT
MAIL TO: LaSalle Bank NA
Attn: File Audit Department
4901 W. Irving Park Road
Chicago, IL 60641

UNOFFICIAL COPY

0021218491

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2002-11-05 10:47:52
Cook County Recorder 46.00



0021218491

Account 205-7300533150

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this **30th** day of **October, 2002** by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated August 21, 2002 and recorded August 21, 2002 among the land records in the Office of the Recorder of Deeds of **Cook** County, **Illinois** as document number 0020916094 made by Brian L. Cramer and Barbara L. Cramer ("Borrowers"), to secure and indebtedness of \$55,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 518 S. 10th Avenue, La Grange, IL 60525 and more specifically described as follows:
LOT 43 IN PARK VIEW TERRACE, A SUBDIVISION OF THE WEST 15 ACRES OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 18-09-225-015

WHEREAS, _____ ("Mortgagee") has refused to make a loan to the Borrowers of \$184,800.00 except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Eighty-Four Thousand Eight Hundred dollars and no cents and to all renewals, extensions of replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

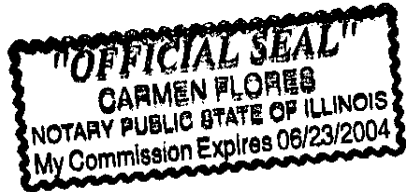
By: Samuel Sanchez (Assistant Vice President)

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, **Samuel Sanchez (Assistant Vice President)** of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 30th day of October, 2002.

Carmen Flores
Notary Public



BOX 158

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