

UNOFFICIAL COPY

0021218652

2/27/04 18 001 Page 1 of 2

2002-11-05 09:09:40

Cook County Recorder 26.00



0021218652

When Recorded Mail to:
North Shore Community
Bank & Trust Co.
1145 Wilmette Ave.
Wilmette, IL 60091

2 of 2
22126369
8063646

70

SUBORDINATION AGREEMENT

WHEREAS Herbert H. Engelhard III, and Eileen M. Engelhard, HUSBAND AND WIFE, NOT AS JOINT TENANTS OR AS TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY, indebted by a Mortgage dated 10-22-02 and recorded in the Office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto _____ a certain premises in Cook County, Illinois, described as:

LOT 1 IN SPATZ SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 11, 1998 AS DOCUMENT 98706120 IN COOK COUNTY, ILLINOIS.

PIN: 05-32-200-187-0000.

21218651

Commonly known as: 2431 Pomona Lane, Wilmette, Illinois 60091.

to secure a note dated 10-22-02 in the amount of \$ 500,000.

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a mortgage dated December 28, 2001 and recorded January 22, 2002 in the amount of TWO HUNDRED FIFTY THOUSAND DOLLARS AND 00/100 (\$250,000.00) as document number 020186016

but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of North Shore as aforesaid for all advances made or to be made under the provisions of said Mortgage on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 22nd day of October, 2002.

BOX 333-CT

UNOFFICIAL COPY

Steve Bailen, S.O.

North Shore Community Bank & Trust Co.
BY: Steve Bailen, Loan Officer
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Steve Bailen, Loan Officer, personally known to me to be the same person whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

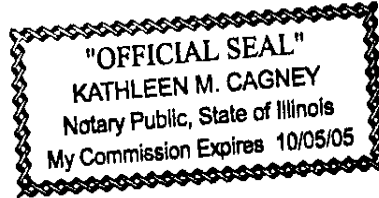
Given under my hand and notary seal, this _____ day of _____ 2002.

Kathleen M. Cagney
Notary Public

My Commission Expires: 10/5/05

Prepared by:

Greg Siemsen
North Shore Community Bank & Trust Co.
1145 Wilmette Avenue
Wilmette, IL 60091



21218652