ILLINOIS STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY



(NOTICE: THE PURPOSE OF THIS POWER OF ATTORNEY IS TO GIVE THE PERSON YOU DESIGNATE (YOUR "AGENT") BROAD POWERS TO HANDLE YOUR PROPERTY, WHICH MAY INCLUDE POWERS TO PLEDGE, SELL, OR OTHERWISE DISPOSE OF ANY REAL OR PERSONAL PROPERTY WITHOUT ADVANCE NOTICE TO YOU OR APPROVAL BY YOU. THIS FORM DOES NOT IMPOSE A DUTY ON YOUR AGENT TO EXERCISE GRANTED POWERS: BUT WHEN POWERS ARE EXERCISED, YOUR AGENT WILL HAVE TO USE DUE CARE TO ACT FOR YOUR BENEFIT AND IN ACCORDANCE WITH THIS FORM AND KEEP A RECORD OF RECEIPTS, DISBURSEMENTS AND SIGNIFICANT ACTIONS TAKEN AS AGENT. A COURT CAN TAKE AWAY THE POWERS OF YOUR AGENT IF IT FINDS THE AGENT NOT ACTING PROPERLY. YOU MAY NAME SUCCESSSOR AGENTS UNDER THIS FORM BUT NOT CO-UNLESS YOU EXPRESSLY LIMIT THE DURATION OF THIS POWER IN THE MANNER PROVIDED BELOW, UNTIL YOU REVOKE THIS POWER OR A COURT ACTING ON YOUR BEHALF ERMINATES IT, YOUR AGENT MAY EXERCISE THE POWERS GIVEN HERE THROUGHOUT YOUR LIFETIME, EVEN AFTER YOU BECOME DISABLED. THE POWERS YOU GIVE YOUR AGENT ARE EXPLAINED MORE FULLY IN SECTION 3-4 OF THE ILLINOIS "STATUTORY SHORT FORM POWER OF ATTORNEY FOR PROPERTY LAW" OF WHICH THIS FORM IS A PART. THE LAW EXPRESSLY PERMITS THE USE OF ANY DIFFERENT FORM OF POWER OF ATTORNEY YOU MAY DESIRE. IF THERE IS ANYTHING ABOUT THIS FORM THAT YOU DO NOT UNDERSTAND, YOU SHOULD ASK A LAWYER TO EXPLAIN IT TO YOU.)

- 1. I, TARAK CHOKSHI hereby appoint: RAMESH CHOKSHI as my attorney-in-fact (my "agent") to act for me in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3.4 of the Statutory Short Form Power of Attorney for Property Law (including all amendments), but subject to any limitations on or additions to the specified powers inserted in paragraph 2 or 3 below: (YOU MUST STRIKE OUT ANY ONE OR MORE OF THE FOLLOWING CATEGORIES OF POWERS YOU DO NOT WANT YOUR AGENT TO HAVE. EXCLURE TO STRIKE THE TITLE OF ANY CATEGORY WILL CAUSE THE POWERS DESCRIBED IN THAT CATEGORY TO BE GRANTED TO THE AGENT. TO STRIKE OUT A CATEGORY YOU MUST DRAW A LINE THROUGH THE TITLE OF THAT CATEGORY.)
 - (a) Real estate transactions.
 - (b) Financial institution transactions.
 - (c) Stock and bond transactions.
 - (d) Tangible personal property transactions.
 - (e) Safe deposit box transactions.
 - (f)-Insurance and annuity transactions.
 - (g) Retirement plan transactions.
 - (h) <u>Social Security</u>, employment and military service benefits.
- (i) Tax matters.
- (j) Claims and litigation
- (k) Commodity and option to a sactions.
- (I) Business operations...
- (m) Borrowing transactions.
- (n) Estate transactions.
- (o) All other property powers and transactions.

(LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS MAY BE INCLUDED IN THIS POWER OF ATTORNEY IF THEY ARE SPECIFICALLY DESCRIBED BELOW.)

2. The powers granted above shall not include the following powers or shall be modified or limited in the following particulars (here you may include any specific limitations you deem appropriate, such as prohibition or conditions on sale of particular stock or real estate or special rules on borrowing by the agent):

3. In addition to the powers granted above, I grant my agent the following powers (here you may add any other delegable powers including, without limitation, power to make gifts, exercise powers of appointment, name or change beneficiaries or joint tenants or revoke or amend any trust specifically referred to below):

To execute any and all documents in my name as my attorney in fact including but not limited to the execution of a note, mortgage, loan documents, a truth-in-lending statement and any and all documents required by the lender and/or escrow agent and/or title company to complete the purchase of 1740-48 North Maplewood. Unit 308, Chicago, Illinois 60647.

(YOUR AGENT WILL HAVE AUTHORITY TO EMPLOY OTHER PERSONS AS NECESSARY TO ENABLE THE AGENT TO PROPERLY EXERCISE THE POWERS GRANTED IN THIS FORM, BUT YOUR AGENT WILL HAVE TO MAKE ALL DISCRETIONARY DECISIONS. IF YOU WANT TO GIVE YOUR AGENT THE RIGHT TO DELEGATE DISCRETIONARY DECISION-MAKING POWERS TO OTHERS YOU SHOULD KEEP THE NEXT SENTENCE, OTHERWISE IT SHOULD BE STRUCK OUT.)

4. My agent shall bave the right by written instrument to delegate any or all of the foregoing powers involving discretionary decision-making to any person or persons whom my agent may select, but such delegation may be amended or revoked by any agent (including any successor) name it y me who is acting under this Power of Attorney at the time of reference.

(YOUR AGENT WILL BE ENTITLED TO REIMBURGEMENT FOR ALL REASONABLE EXPENSES INCURRED IN ACTING UNDER THIS POWER OF ATTORNEY. STRIKE OUT THE NEXT SENTENCE IF YOU DO NOT WANT YOUR AGENT TO ALSO BE ENTITLED TO REASONABLE COMPENSATION FOR SERVICES AS AGENT.)

5. My agent shall be entitled to reasonable compensation for services rendered as agent under this Power of Attorney.

(THIS POWER OF ATTORNEY MAY BE AMENDED OR REVOKED BY YOU AT ANY TIME IN ANY MANNER. ABSENT AMENDMENT OR REVOCATION, THE AUTHOR TY CRANTED IN THIS POWER OF ATTORNEY WILL BECOME EFFECTIVE AT THE TIME THIS POWER IS SIGNED AND WILL CONTINUE UNTIL YOUR DEATH UNLESS A LIMITATION ON THE BEGINNING DATE OR DURATION IS MADE BY INITIALING AND COMPLETING EITHER (OR BOTH) OF THE FOLLOWING):

- 6. This Power of Attorney shall become effective on October 17, 2002.
- 7. This Power of Attorney shall terminate on UPON COMPLETION OF CLOSING AND/OR REFINANCING OF REAL ESTATE TRANSACTIONS REGARDING THE PURCHASE OF THE PROPERTY COMMONLY KNOWN AS 1740-48 North Maplewood, Unit 308, Chicago, Illinois 60647 and described as follows:

UNIT 308, P-8 AND P-8-B IN BUCK CITY LOFTS CONDOMINIUM AS DIPICTED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

Mardal Vi

CERTAINS LOTS IN BLOCK 6 IN J.W. HAMBLETON'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010923251, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY ILLINOIS.

(IF YOU WISH TO NAME SUCCESSOR AGENTS, INSERT THE NAME(S) AND ADDRESS(ES) OF SUCH SUCCESSOR(S) IN THE FOLLOWING PARAGRAPH.)

8. If any agent named by me shall die, become incompetent, resign or refuse to accept the off of agent, I name the following (each to act alone and successively, in order named) as successor(s) to such agent:

For purposes of this paragraph 8, a person shall be considered to be incompetent if and while the person is a minor or an adjudicated incompetent or disabled person or the person unable to give prompt and intelligent consideration to business matters, as certified by a licensed physician.

(IF YOU WISH TO NAME YOUR AGENT AT GUARDIAN OF YOUR ESTATE, IN THE EVENT A COURT DECIDES THAT ONE SHOULD BE APPOINTED, YOU MAY, BUT ARE NOT REQUIRED TO, DO SO BY RETAINING THE FOLLOWING PARAGRAPH. THE COURT WILL APPOINT YOUR AGENT IF THE COURT FINDS THAT SUCH APPOINTMENT WILL SERVE YOUR BEST INTERESTS AND WELFARE. STRIKE OUT PARAGRAPH 9 IF YOU DO NOT WANT YOUR AGENT TO ACT AS GUARDIAN.)

- 9. If a guardian of my estate (property) is to be appointed, I nominate the agent acting under this power of attorney as such guardian, to serve without bond or security.
- 10. I am fully informed as to all the contents of this form and understand the full import of this grant of powers to my agent.

Dated: 10-17-02, 2002	y Jak at (principal)
Signature of Agent: X Lamel Object	
Signature of Successor Agents:	

STATE OF ILLINOIS) COUNTY OF COOK) S	S.		
The undersigned witness known to me to be the same proregoing Power of Attorney, acknowledged signing and delive principal, for the uses and purposmind and memory.	person whose reaction appeared before the instrument of the instrument of the instrument of the second of the contraction of th	fore me and the notary nent as the free and volunta	cipal to the public and
Dated: Outobi, 17	tu, 2002	Vin Donak	Follow
(THIS POWER OF ATTORNEY WILI THE FORM BELOW.)	NOT BE EFFE	CTIVE UNLESS IT IS NOTAR	IZED USING
STATE OF ILLINOIS) COUNTY OF COOK) SS	0-		
The undersigned, a notary that Tarak Chokshi, Ramesh Chok the same person whose name is foregoing Power of Attorney, app and delivering the instrument as the and purposes herein set forth (and agent(s)).	sshi, and the ab subscribed as eared before m he free and volu	principal, agent, and with in person and acknowledge untary act of the principal of	to me to be ness to the ged signing for the uses
Dated: 10-17-02	, 2002 OF VIVIAN I	Notary Public D MAKROPOULOS	Dalas.
Spacimen signatures of a court (out to	EMY CCMIM!	LIC STATE OF ILLINOIS	CO
Specimen signatures of agent (and s	successors).	I certify that the signature agent/successors are correct	
X Lames Chly (agent)	_	X Take Cut (principal)	

(principal

(successor agent)

STREET ADDRESS: 1740 UNA STREET ADDRESS: 1740

CITY: CHICAGO

COUNTY: COOK

TAX NUMBER: 13-36-421-001-0000

LEGAL DESCRIPTION:

UNIT 308, P-8 AND P-8-B IN BUCK CITY LOFTS CONDOMINIUM AS DIPICTED ON THE SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

CERTAINS LOTS IN BLOCK 6 IN J.W. HAMBLETON'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0010923251, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY ILLINOIS.

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