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2002-11-05 09:57:54

Cook County Recorder 26.00

SUBORDINATION REQUESTED BY:
TAYLOR, BEAN AND WHITAKER

WHEN RECORDED MAIL TO:
PALOS BANK AND TRUST CO.
12600 S. Harlem Ave.
Palos Heights, IL 60463



Box 370

ABOVE SPACE FOR RECORDER'S USE ONLY

This Subordination Agreement prepared by:
Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

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THIS SUBORDINATION AGREEMENT, made in the City of Palos Heights, State of Illinois this the 18th day of October, 2002 by Palos Bank and Trust Company, doing business and having its principal office in the City of Palos Heights, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of one Mortgage dated May 9, 2000 and recorded May 26, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 00385419 made by John J. Malyszka and Karen A. Malyszka, husband and wife, the "Borrowers" to secure an indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, "Mortgagor" is the owner of that certain parcel of real estate commonly known as more specifically described as follows:

LOT 9 IN GALLAGHER AND HENRY'S ISHNALE UNIT #12, A SUBDIVISION IN THE EAST HALF OF THE SOUTH EAST QUARTER OF SECTION 2, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 27-02-410-018-0000

NOW, THEREFORE, consideration of the sum of Ten (\$10) Dollars in hand paid by cash of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

AGIF, INC.

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1. That the Lender covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's Mortgage dated the 17th day of October, 2002, and recorded among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number _____, and securing the loan made by Mortgagee to Borrower, in the amount of \$53,700.00

2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

PALOS BANK AND TRUST COMPANY

By Patricia A. Ritchie
Patricia A. Ritchie
Consumer Loan Officer

STATE OF ILLINOIS

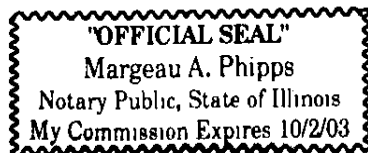
COUNTY OF COOK

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patricia A. Ritchie, Consumer Loan Officer OF PALOS BANK AND TRUST COMPANY, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered that said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, the 18th day of October 2002.

Notary Public Margeau A. Phipps

Commission Expires 10-2-03



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7/3 4/15/20

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