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2002-11-07 14:23:20

Cook County Recorder

SUBORDINATION OF MORTGAGE



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CTL 80547597 CAB 2 of 2

Know all persons by these presents that Valley Bell Credit Union, as present legal holder and owner of a mortgage dated March 9, 1990, executed by Gordon R. Muzard and Sharon L. Muzard, his wife, as Mortgagors to Valley Bell Credit Union, as Mortgagee, recorded on March 16, 1990, as Document Number 90119056, at the Recorders Office of Cook County, Illinois, covering property the legal description of which is:

Lot 2 of Block 4 in Westbury Lakes Unit 2, being a Resubdivision of parts of lots and vacated streets in Howie In The Hills Units 3 and 4, being Subdivisions in the South 1/2 of Section 19, Township 42 North, Range 10 east of the Third Principal Meridian, in Cook County, Illinois.

PIN# 02-19-429 002

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged Valley Bell Credit Union does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

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Mortgage dated \_\_\_\_\_ by Gordon R. Muzard and Sharon L. Muzard, his wife as Mortgagors to ABN Amro Mortgage Group, INC. as Mortgagee securing payment of a Note in the face amount of Sixty four thousand dollars and NO/100, (\$64,000.00), with interest payable as therein provided.

The undersigned, Valley Bell Credit Union, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNT IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF VALLEY BELL CREDIT UNION SHALL HAVE PRIORITY THEREOVER.

In witness whereof, the undersigned has executed this Mortgage Subordination Agreement the 16th Day of September 2002.

Valley Bell Credit Union

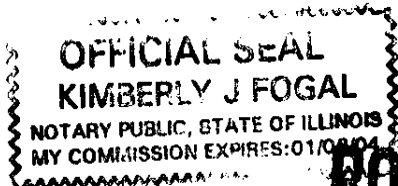
BY: [Signature]  
Credit Manager

State of Illinois  
County of McHenry

Before me a notary public in and for said county and state, personally appeared Lauren Rohlwing, known as Credit Manager, who executed the foregoing instrument for and on behalf of said Credit Union by authority of its Board of Directors, and acknowledged that he/she signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under the hand and notary seal this 16th day of September 2002.

Notary Public: [Signature]



Prepared By:  
Laura Rohlwing

Mail To:  
ABN Amro Mortgage  
1643 N. Harrison Pkwy  
Bldg H.  
Sunrise, FL 33323.

BOX 333-CT

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