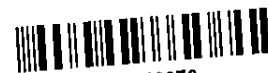


UNOFFICIAL COPY

RECORDATION REQUESTED BY:
THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

0021340979

3603/0067 52 001 Page 1 of 4
2002-12-05 10:19:58
Cook County Recorder 30.50



0021340979

WHEN RECORDED MAIL TO:
THE NORTHERN TRUST
COMPANY

~~50 SOUTH LASALLE STREET~~ 265 E. Deerpath
~~CHICAGO, IL 60675~~ Lake Forest, IL 60045

SEND TAX NOTICES TO:

THE NORTHERN TRUST
COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Chris Bird (Wtk)
THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET
CHICAGO, IL 60675

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated July 2, 2002, is made and executed between John A. Edelmann and Julia B. Edelmann, husband and wife, not as joint tenants or tenants in common but as tenants by the entirety, whose address is 208 Oxford Road, Kenilworth, IL 60043 (referred to below as "Grantor") and THE NORTHERN TRUST COMPANY, whose address is 50 SOUTH LASALLE STREET, CHICAGO, IL 60675 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated September 27, 2001 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Document No. 0010949538 recorded on October 12, 2001

LOAN. Lender has previously lent the sum of \$500,000.00 (the "Loan") to Grantor.

NOTE. The Loan is evidenced by Grantor's Note dated September 27, 2001.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 21 (EXCEPT THE SOUTHWESTERLY 20.0 FEET) AND LOT 22 (EXCEPT THE NORTHEASTERLY 85.0 FEET) IN BLOCK 35 IN OXFORD ADDITION TO KENILWORTH IN SECTIONS 23, 27 AND 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 208 Oxford Road, Kenilworth, IL 60043. The Real Property tax identification number is 05-27-112-001-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The maturity date of the Note is extended from July 2, 2001 to December 2, 2002

Syes
P. Y.
meffo
cu

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Property of Cook County Clerk's Office

Loan No: 2000437428

MODIFICATION OF MORTGAGE

(Continued)

Page 2

The stated annual rate of interest accruing from and after the date hereof on the unpaid principal balance of the Note is changed from 7.00% to 5.75% computed on the basis set forth in the Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorses to the Note, including accommodation makers, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

JULY 2, 2002.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED

GRANTOR:

John A. Edelmann, Individually

Julia B. Edelmann, Individually

LENDER:

Authorized Signer

MODIFICATION OF MORTGAGE
(Continued)

Loan No: 2000437428

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared **John A. Edlmann and Julia B. Edlmann**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of July, 2002

By Marguerite A Muller Residing at 4122 Cove Lane
Glenview, IL
Notary Public in and for the State of Illinois

My commission expires 7-5-2005



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

On this 2nd day of July, 2002 before me, the undersigned Notary Public, personally appeared Christopher Bird and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Marguerite A Muller Residing at 4122 Cove Lane
Glenview, IL
Notary Public in and for the State of Illinois

My commission expires 7-5-2005



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Loan No: 2000437428

MODIFICATION OF MORTGAGE
(Continued)

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