UNOFFICIAL CO 174 65 001 Page 1 o

2002-12-05 09:48:36

Cook County Recorder

30.00



The above space for recorder's use only.

8070081

Loan #2000303596

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 18th day of November, 2002 and is executed by THE NORTHER ITRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of The Northern Trust Company ("Senior Lender").

WITNESSETH

WHEREAS, J. Scott Hall And Gretchen W. Hall, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 11/29/2000 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 12/11/2000 as Document Number 00973620 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 630 Wayland Avenue Kenilworth, II., 60043 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$400,000.00 United States dollars which is payable as therein provided; and



TNT 7016N (R 3/28/97)

WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer this 18th day of November, 2002.

HERN TRUST COMPAN'

Christopher Presik.
ORAGO
ORAGO
ORAGO

Vice President

State of Illinois

County of Lake SS.

I, Loring A. Warzala The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Christopher Bird, Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 18th day of November, 2002.

OFFICIAL SEAL
ORING A WARZALA
ORY PUBLIC, STATE OF ILLINOIS

CARY PUBLIC, STATE OF ILLINOIS ON MISSION EXPIRES: 02/19/09

(Notary Stamp)

Notary Public

Clory's Original

Commission Expires: 2/19/06

Prepared by: T

The Northern Trust Company

50 South LaSalle Street Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675 Attn: Community Lending B-A 21341486

EXHIBIT A

LEGAL DESCRIPTION

Property Address: 630 Wayland Avenue Kenilworth II 60043

Lot 8 In Block 3 In West Kenilworth, A Subdivision Of That Part Of The South West 1/4 Of The North East 1/4 West Of The Railroad And South Of The Public Drain Known As Skokie Ditch In Section 28, Township 42 North, Range 13, East Of The Third Principal Meridian, In Cook County, Illinois.

PERMANENT INDEX NUMBER 05-28-207-027-0000