## UNOFFICIAL COP 343242

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Prepared by: Hinsdale Bank & Trust Co. 25 E. First St. Hinsdale IL 60521

SUBORDINATION OF LIEN

WHEREAS, Hinsdale Bank & Trust Co. is the owner and holder of a mortgage dated June 7, 2001 and recorded June 22, 2001 as Document Number 0010548548 thereinafter referred to as "Existing Mortgage" on the following described property:

THE SOUTH 50 FEET OF LOT 1, IN BLOCK 22, IN FIELD'S PARK, A SUBDIVISION OF PART OF THE WEST 5/8 OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND PART OF THE SOUTHWEST QUARTER OF SECTION 32, TOWNSHIP 39 NORTH, PANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY APORESS: 4204 Franklin Avenue, Western Springs, IL 60558 PIN NO. 18-05-125-013-0000 Vested in Allison H. Hanscom, not personally but as Trustee on behalf of the Allison H. Hanscom Living Trust Under the Provisions of the Trust Agreements Dated the 7th day of January, 2000

WHEREAS, it is necessary that the new mortgage to Bancgroup Mortgage Corporation, its successors and / or assigns as their interests may appear, which secures a note in the amount of \$300,700.00 here rafter referred to as "New Mortgage", be a first mortgage on the premises in question,

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Pollars (\$10.00) and other good and valuable consideration, the receipt of which is lereby acknowledged, Hinsdale Bank & Trust Co. hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will re prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this is subordination of lien this 4th day of November, 2092

BY: Kay M. Olenec, Senica Vice President

SEAL

State of <u>Illinois</u>

County of <u>DuPage</u>

On this day before me, the undersigned Notary Public, personally appeared kay M. Olenec, known to be the Senior Vice President of Hinsdale Bank & Trust Co., and I nown to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledge that Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Given under my hand and official seal this 4th day of November, 2002.

Notary Public in and for the State of Illinois

My Commission expires \_\_

OFFICIAL SEAL **CORA MAE CORLEY** 

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES:05/25/03