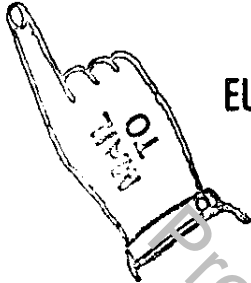


UNOFFICIAL COPY

0021346765

9690/0003 39 004 Page 1 of 3  
2002-12-06 09:33:28  
Cook County Recorder 28.50

FIRST NORTHWEST BANK  
234 WEST NORTHWEST HWY  
ARLINGTON HTS., IL 60004  
847-670-1000 (Lender)



COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
MAYWOOD OFFICE

MODIFICATION AND  
EXTENSION OF MORTGAGE

<b>GRANTOR</b>		<b>BORROWER</b>	
TORMOEN, INC.		CASEY H. TORMOEN RHONDA K. TORMOEN	
<b>ADDRESS</b>		<b>ADDRESS</b>	
1810 WEST CHASE CHICAGO, IL 60626		2112 W. LINCOLN AVENUE MT. PROSPECT, IL 60056	
<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>	<b>TELEPHONE NO.</b>	<b>IDENTIFICATION NO.</b>
			396-56-8226

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 9TH day of OCTOBER, 2002, is executed by and between the parties indicated below and Lender.

A. On FEBRUARY 5, 2002, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWENTY-ONE THOUSAND AND NO/100 Dollars (\$ 21,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book \_\_\_\_\_ at Page \_\_\_\_\_ Filing date FEBRUARY 15, 2002 as Document No. 0020189805 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a, executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to OCTOBER 9, 2003, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of OCTOBER 9, 2002, the unpaid principal balance due under the Note was \$ 21,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:  
**THIS MODIFICATION AND EXTENSION OF MORTGAGE ALSO SECURES A NOTE IN THE AMOUNT OF \$35,000.00 DATED 10/09/01.**

*CS* *RE* initials

3

# UNOFFICIAL COPY

0921346765

Page 2 of 3

## SCHEDULE A

UNIT 1820-1 IN THE 1810-24 WEST CHASE CONDOMINIUM AS DELINEATED ON A SURVEY TOUHY'S ROGERS ANVEUNE AND CLAYTON COURT SUBDIVISION OF PART OF BLOCK 1 AS LAID OUT IN TOUHY'S ADDITION TO ROGERS PARK IN SOUTHEAST QUARTER OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 98580689, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY ILLINOIS

Address of Real Property: 1810 W. CHASE, UNIT 1820-3  
CHICAGO, IL 60626

Permanent Index No.(s): 11-30-420-066-1021

## SCHEDULE B

GRANTOR: TORMOEN, INC.

*Rhonda K. Tormoen*  
RHONDA K. TORMOEN  
PRESIDENT

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR TORMOEN, INC.

*Casey H. Tormoen*  
CASEY TORMOEN  
SECRETARY

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

*Casey H. Tormoen*

BORROWER:

*Rhonda K. Tormoen*

CASEY H. TORMOEN

RHONDA K. TORMOEN

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NORTHWEST BANK

*Patricia A. Bielak*  
PATRICIA A. BIELAT  
VICE PRESIDENT

State of Illinois)

County of Cook) ss.

State of Illinois)

County of Cook) ss.

I, undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CASEY & Rhonda Tormoen personally known to me to be the same person S whose name S ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this day 28th of November, 2002 by PATRICIA A. BIELAT as Vice President on behalf of the FIRST NORTHWEST BANK

Given under my hand and official seal, this 28th day of November, 2002

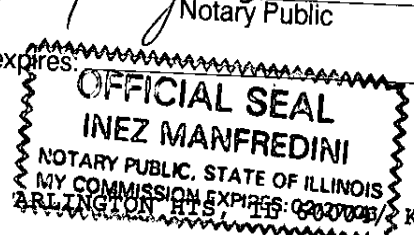
Given under my hand and official seal, this 28th day of November, 2002

*Inez Manfredini*  
Notary Public

*Inez Manfredini*  
Notary Public

Commission expires:

Commission expires:



Prepared by and return to: FIRST NORTHWEST BANK-234 W NW HWY, GANJANT

Prepared by and return to: FIRST NORTHWEST BANK-234 W NW HWY, ARLINGTON HTS, ILL