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2002-12-06 07:47:54

Cook County Recorder

28.50

SUBORDINATION AGREEMENT



0021347354

COLE TAYLOR BANK

RECORDER'S STAMP

This agreement made the 29th day of October, 2002, between Edward T. Miklasz and Olga Miklasz, husband and wife, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Wells Fargo Home Mortgage.

Whereas, Borrower is the owner in fee of premises situated at 1751 E. Carib Lane, Mount Prospect, IL 60056 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 2nd day of May, 2002, recorded in the Cook County Recorders Office on the 17th day of May, as Document Number 0020566715, being made by Borrower to Lien Holder to secure payment amount of One Hundred Thousand and 00/100 dollars (\$100,000.00) plus interest

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Wells Fargo Home Mortgage is about to accept from "Borrower", a mortgage covering said premises hereinabove described, bearing the date of the 29th day of October, 2002, made by Borrower to Wells Fargo Home Mortgage to secure payment of One Hundred Thirty Five Thousand and 00/100 dollars (\$135,000.00) plus interest.

Whereas, Wells Fargo Home Mortgage will accept the said mortgage from Borrower, and also in consideration of one dollar to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Wells Fargo Home Mortgage said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Wells Fargo Home Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

MIDWEST LAND TITLE COMPANY, INC.

8501 W. Higgins Rd., Ste. 620

Chicago, IL 60631

X

Edward T. Miklasz

X

Olga Miklasz

Chicago
8501 W. Higgins
Chicago, IL 60631

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State of Illinois

County of _____

Before me, the undersigned notary for said County and State, personally Edward T. Miklasz and Olga Miklasz, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal

Notary Public

Cole Taylor Bank (Lienholder)

BY: [Signature]
Craig Munson, Assistant Vice President

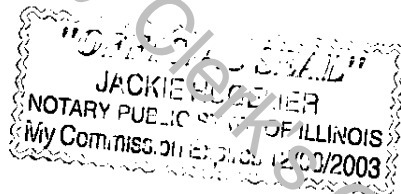
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Craig Munson, Assistant Vice President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 25th day of Oct, 2002.

[Signature]
Notary Public



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LEGAL DESCRIPTION

LOT 129 IN BRICKMAN MANOR, SECOND ADDITION, UNIT NUMBER 4, BEING A SUBDIVISION OF PART OF THE NORTHWEST $\frac{1}{4}$ OF SECTION 25, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 03-25-105-022

COMMON PROPERTY ADDRESS: 1751 E. CARIB LANE, MOUNT PROSPECT, IL 60056

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